

ORDINANCE 30-2006

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$480,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE 2006 ROAD PROGRAM INCLUDING FAIRVIEW AVENUE, HOYT STREET AND WESTERLY AVENUE

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$480,000.00 from the General Capital Improvement Fund for the 2006 Road Program, which includes construction and contingency costs for improvements to Fairview Avenue, Hoyt Street and Westerly Avenue; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$480,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$480,000.00 from the General Capital Improvement Fund for the 2006 Road Program, which includes construction and contingency costs for improvements to Fairview Avenue, Hoyt Street and Westerly Avenue.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$480,000.00 is hereby appropriated from the General Capital Improvement Fund for the 2006 Road Program which includes construction and contingency costs for improvements to Fairview Avenue, Hoyt Street and Westerly Avenue.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: May 8, 2006

Published, Madison Eagle: May 11, 2006

Hearing, final adoption: May 22, 2006

Published, Madison Eagle: May 25, 2006