

state caps

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1998 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 1998 BUDGET)

MUNICIPALITY: BOROUGH OF MADISON COUNTY: MORRIS

RECEIVED

MAR 11 10 02 AM '98

LOCAL GOV'T SERVICES

<u>Gary E. Ruckelshaus</u> Mayor's Name	<u>12/31/99</u> Term Expires
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Governing Body Members Name	Term Expires
<u>Dennis G. Mullins</u>	<u>12/31/98</u>
<u>John J. Dunne</u>	<u>12/31/99</u>
<u>Martin F. Barbato</u>	<u>12/31/99</u>
<u>Nino A. Coviello</u>	<u>12/31/99</u>
<u>Bruce C. Galton</u>	<u>12/31/98</u>
<u>Mary-Anna Holden</u>	<u>12/31/00</u>

Municipal Officials	
<u>Marilyn Schaefer</u> Municipal Clerk	<u>7/9/97</u> Date of Orig. Appt. C1025 Cert No. Pending
<u>Francine DeAngelis</u> Tax Collector	Cert No. N0187
<u>Robert F. Kalafut</u> Chief Financial Officer	Cert No. CR00055
<u>John D. Cassells</u> Registered Municipal Accountant	Lic No.
<u>Joseph Mezzacca, Jr.</u> Municipal Attorney	

Official Mailing Address of Municipality

Please attach this to your 1998 Budget and Mail to:

Borough of Madison
Hartley Dodge Memorial, Kings Road
Madison, New Jersey 07940
 Fax #: 201-593-0125

Beth Gates, Director
 Division of Local Government Services
 Department of Community Affairs
 CN 803
 Trenton NJ 08625

(Before preparing this Budget, read the "Permanent Budget Manual for New Jersey Municipalities")

1998
MUNICIPAL BUDGET

Municipal Budget of the Borough of Madison County of Morris for the Fiscal Year 1998.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of March, 1998
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of March, 1998

Marilyn Schaefer
Marilyn Schaefer, Clerk

Hartley Dodge Memorial, Kings Road

Address

Madison, New Jersey 07940

Address

(973) 593-3043

Phone Number

RECEIVED
MAY 11 10 01 AM '98
GOVT SERVICES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9th day of March, 1998

John D. Cassells

Registered Municipal Accountant

Denville, New Jersey 07834

Address

P.O. Box 541

Address

(973) 625-2920

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 9th day of March, 1998

Robert F. Kalafut
Robert F. Kalafut, Chief Financial Officer

Amended Budget

DO NOT USE THESE SPACES

1/2 for Certification, Dictation Required to Adopted Budget for Public Defender Appropriation

CERTIFICATION OF ADOPTED BUDGET

(DO NOT ADVERTISE THIS CERTIFICATION FORM)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval has been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 1998

By: _____

Dated: _____ 1998

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Madison , County of Morris for the Fiscal Year 1998

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 1998;

Be it Further Resolved, that said Budget be published in the Madison Eagle

in the issue of March 26 , 1998

The Governing Body of the Borough of Madison does hereby approve the following as the Budget for the year 1998:

<p>RECORDED VOTE (Insert last name)</p>	<p>Ayes {</p>	<p>Mullins Dunne Barbato Coviello Galton Holden</p>	<p>Nays {</p>	<p>None</p>	<p>Abstained {</p>	<p>None</p>	<p>Absent {</p>	<p>None</p>
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Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Madison , County of Morris , on March 9 , 1998.

A Hearing on the Budget and Tax Resolution will be held at Hartley Dodge Memorial , on April 13 , 1998 at 8:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 1998 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT – (Continued)

SUMMARY OF 1997 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Electric Utility	Utility
Budget Appropriations – Adopted Budget	18,020,262.78	1,250,489.00	8,060,373.00	
Budget Appropriations Added by N.J.S. 40A:4-87				
Emergency Appropriations	300,000.00			
Total Appropriations	18,320,262.78	1,250,489.00	8,060,373.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	16,791,899.99	1,129,935.94	6,785,380.77	
Reserved	1,491,805.46	118,686.81	1,274,992.23	
Unexpended Balances Canceled	36,557.33	1,866.25		
Total Expenditures and Unexpended Balances Canceled	18,320,262.78	1,250,489.00	8,060,373.00	
Overexpenditures *				

* See Budget Appropriation Items so marked to the right of column "Expended 1997 Reserved."

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

"CAP CALCULATION"	RECAP OF SPLIT FUNCTIONS																																																																																																																				
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Total Appropriations for 1997</td> <td style="width: 20%; text-align: right;">\$18,020,263.00</td> </tr> <tr> <td>Modifications:</td> <td></td> </tr> <tr> <td> Deductions:</td> <td></td> </tr> <tr> <td> Reserve for Uncollected Taxes</td> <td style="text-align: right;">\$ 966,705.00</td> </tr> <tr> <td> Appropriations Excluded from "CAP":</td> <td></td> </tr> <tr> <td> Operations</td> <td style="text-align: right;">2,142,024.00</td> </tr> <tr> <td> Capital Improvements</td> <td style="text-align: right;">1,842,590.00</td> </tr> <tr> <td> Municipal Debt Service</td> <td style="text-align: right;">1,950,524.00</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px dashed black;">6,901,843.00</td> </tr> <tr> <td>Amount on Which "CAP" is Applied</td> <td style="text-align: right;">11,118,420.00</td> </tr> <tr> <td>2.5% "CAP"</td> <td style="text-align: right;">277,960.50</td> </tr> <tr> <td>Additions to "CAP":</td> <td></td> </tr> <tr> <td> Assessed Value of New Construction</td> <td></td> </tr> <tr> <td> \$1,687,500.00 x Local Purpose Tax</td> <td></td> </tr> <tr> <td> .905 Per \$100</td> <td style="text-align: right;">15,271.87</td> </tr> <tr> <td></td> <td style="text-align: right; 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border-collapse: collapse; margin-top: 20px;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 15%; text-align: center;">Operations Within "CAP"</th> <th style="width: 15%; text-align: center;">Operations Excluded from "CAP"</th> <th style="width: 10%; text-align: center;">Total Operations</th> </tr> <tr> <td></td> <td style="text-align: center; border-top: 1px solid black; border-bottom: 1px solid black;">-----</td> <td style="text-align: center; border-top: 1px solid black; border-bottom: 1px solid black;">-----</td> <td style="text-align: center; border-top: 1px solid black; border-bottom: 1px solid black;">-----</td> </tr> </thead> <tbody> <tr> <td>Board of Health:</td> <td></td> <td></td> <td></td> </tr> <tr> <td> Salaries and Wages</td> <td style="text-align: right;">\$ 159,602.00</td> <td style="text-align: right;">\$177,569.00</td> <td style="text-align: right;">\$ 337,171.00</td> </tr> <tr> <td> Other Expenses</td> <td style="text-align: right;">38,463.00</td> <td style="text-align: right;">42,793.00</td> <td style="text-align: right;">81,256.00</td> </tr> <tr> <td>Police:</td> <td></td> <td></td> <td></td> </tr> <tr> <td> Salaries and Wages</td> <td style="text-align: right;">2,346,319.00</td> <td style="text-align: right;">9,740.07</td> <td style="text-align: right;">2,356,059.07</td> </tr> <tr> <td>Garbage Removal:</td> <td></td> <td></td> <td></td> </tr> <tr> <td> Other Expenses</td> <td style="text-align: right;">1,397,444.00</td> <td style="text-align: right;">14,544.87</td> <td style="text-align: right;">1,411,988.87</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">"CAP" Banking</td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: center; 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CURRENT FUND – ANTICIPATED REVENUES

GENERAL REVENUES	Do Not Write In This Space	Anticipated		Realized in Cash in 1997
		1998	1997	
1. Surplus Anticipated	41910-00	2,604,685.00	2,355,000.00	2,355,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	41911-00			
Total Surplus Anticipated	40003-00	2,604,685.00	2,355,000.00	2,355,000.00
3. Miscellaneous Revenues – Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	41101-00	20,000.00	20,000.00	30,972.90
Other	41109-00	2,000.00	2,000.00	9,453.50
Fees and Permits	41217-00	60,000.00	60,000.00	97,601.20
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	41301-00	150,000.00	150,000.00	268,434.35
Other	41306-00			
Interest and Costs on Taxes	41421-00	24,345.48	21,000.00	103,163.37
Interest and Costs on Assessments	41422-00			
Parking Meters	41701-00	15,000.00	15,000.00	67,121.50
Interest on Investments and Deposits	41706-00	220,000.00	220,000.00	802,666.72
Anticipated Utility Operating Surplus – Electric	41903-00	1,200,000.00	1,200,000.00	1,200,000.00
Police Burgular Alarm		10,000.00	10,000.00	22,570.00
Tennis Court Fees		3,000.00	3,000.00	4,372.00
Cablevision Franchise Fees		10,000.00	10,000.00	24,078.75

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

GENERAL REVENUES	Do Not Write In This Space	Anticipated		Realized in
		1998	1997	Cash in 1997
3. Miscellaneous Revenues – Section A: Local Revenues (continued):				
Summer Theater		3,000.00	3,000.00	3,816.00
Sewer Fees on Tax Exempt Property		190,000.00	190,000.00	210,269.11
Total Section A: Local Revenues		1,907,345.48	1,904,000.00	2,844,519.40

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

GENERAL REVENUES	Do Not Write In This Space	Anticipated		Realized in Cash in 1997
		1998	1997	
3. Miscellaneous Revenues – Section B: State Aid Without Offsetting Appropriations				
Franchise and Gross Receipts Taxes (N.J.S.A. 54:30A–24.1 et seq.)	41414–00		459,081.00	459,081.00
Supplemental Gross Receipts and Franchise Tax – Current Year	41432–00		27,337.00	27,337.00
Supplemental Gross Receipts and Franchise Tax – Reserved	41432–00		8,945.00	8,945.00
Legislative Initiative Municipal Block Grant – Current Year	41566–00	67,663.00	67,663.00	67,663.00
Legislative Initiative Municipal Block Grant – Reserved	41566–00			
Discretionary Supplemental Municipal Property Tax Relief Act (N.J.S.A. 52:27D–118.35)	41562–00			
Consolidated Municipal Property Tax Relief Aid	41567–00	494,024.00	494,024.00	494,024.00
Energy Receipts Tax (P.L. 1997, Chapter 162 & 167) – Current Year	41414–00	463,562.00		
– Reserved	41414–00	1,216.00		
Supplemental Energy Receipts Tax	41432–00	27,337.00		
Total Section B: State Aid Without Offsetting Appropriations	xxxxxxxx	1,053,802.00	1,057,050.00	1,057,050.00

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

GENERAL REVENUES	Do Not Write	Anticipated		Realized in
	In This Space	1998	1997	Cash in 1997
3. Miscellaneous Revenues – Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services – Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding – 1977	41548-00	1,994.00	2,276.00	2,276.00
State Aid – Highway Lighting	41504-00			
N.J. Transportation Trust Fund Authority Act	41555-00			
Recycling Tonnage Grant	41552-00	14,544.87	14,930.39	14,930.39
Drunk Driving Enforcement Fund	41543-00	9,740.07	6,534.39	6,534.39
Clean Communities Program	41543-00	18,499.00	18,499.00	18,499.00
Alcohol Education and Rehabilitation Fund	41541-00	3,345.48		
Municipal Alliance on Alcoholism and Drug Abuse				
Safe and Secure Communities Program – P.L. 1994, Chapter 220				
Neighborhood Preservation – Balanced Housing	41574-00			
Handicapped Recreation Opportunities Grant	41575-00			
Small Cities Grant	41576-00			
Public Health Priority Funding Act of 1977 Contracted Municipalities' Share		8,910.00	9,124.00	9,124.00
Alcohol and Drug Abuse Grant (M.A.A.S.A.)		12,583.00	18,147.00	18,147.00

CURRENT FUND – ANTICIPATED REVENUES – (Continued)

GENERAL REVENUES	Do Not Write In This Space	Anticipated		Realized in
		1998	1997	Cash in 1997
Summary of Revenues	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
1. Surplus Anticipated (Sheet 4, #1)		2,604,685.00	2,355,000.00	2,355,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)				
3. Miscellaneous Revenues:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Total Section A: Local Revenues		1,907,345.48	1,904,000.00	2,844,519.40
Total Section B: State Aid Without Offsetting Appropriations		1,053,802.00	1,057,050.00	1,057,050.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		160,000.00	120,000.00	160,224.00
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section D: Director of Local Government Services – Interlocal Muni. Service Agreements				
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section E: Director of Local Government Services – Additional Revenues		262,862.00	237,214.00	271,342.00
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section F: Director of Local Government Services – Public and Private Revenues		69,616.42	69,510.78	69,510.78
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section G: Director of Local Government Services – Other Special Items		3,949,712.00	3,975,240.00	3,992,076.53
Total Miscellaneous Revenues	40004-00	7,403,337.90	7,363,014.78	8,394,722.71
4. Receipts from Delinquent Taxes	41419-00	125,000.00	125,000.00	607,960.75
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	10,133,022.90	9,843,014.78	11,357,683.46
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	41415-00	8,443,081.52	8,177,248.00	XXXXXXXXXX.XX
b) Addition to Local District School Tax	41416-00			XXXXXXXXXX.XX
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	8,443,081.52	8,177,248.00	8,903,338.31
7. Total General Revenues	40000-00	18,576,104.42	18,020,262.78	20,261,021.77

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – within "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Administrative and Executive							
Salaries and Wages		211,013.00	213,824.00		225,824.00	217,293.99	8,530.01
Other Expenses:							
Miscellaneous Other Expenses		43,700.00	49,040.00		49,040.00	40,182.52	8,857.48
Municipal Support		103,000.00	98,087.00		98,087.00	83,107.78	14,979.22
Elections							
Salaries and Wages		850.00	850.00		850.00		850.00
Other Expenses		6,492.00	5,860.00		5,860.00	5,352.81	507.19
Finance Department							
Tax Collector							
Salaries and Wages		53,539.00	61,228.00		61,228.00	55,761.78	5,466.22
Other Expenses		12,625.00	12,825.00		12,825.00	12,040.93	784.07
Financial Administration							
Salaries and Wages		106,659.00	104,136.00		104,136.00	100,138.99	3,997.01
Other Expenses		22,300.00	22,700.00		22,700.00	15,254.57	7,445.43
Annual Audit		20,000.00	20,000.00		20,000.00		20,000.00

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – within "CAPS" – (continued)	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (CONTINUED)							
Downtown Development							
Salaries and Wages		20,000.00	20,000.00		20,000.00	20,000.00	
Assessment of Taxes							
Salaries and Wages		60,305.00	57,159.00		57,159.00	55,929.66	1,229.34
Other Expenses		12,330.00	16,300.00		16,300.00	11,367.65	4,932.35
Legal Services and Costs							
Other Expenses		177,500.00 172,500.00	127,875.00		202,875.00	202,847.00	28.00
Public Buildings and Grounds							
Salaries and Wages		106,265.00	101,320.00		101,320.00	98,730.22	2,589.78
Other Expenses		171,960.00	175,760.00		175,760.00	147,107.89	28,652.11
Municipal Land Use Law (N.J.S. 40:55D-1)							
Planning Board							
Salaries and Wages		39,289.00	37,253.00		37,253.00	37,253.00	
Other Expenses		53,710.00	54,010.00		54,010.00	33,213.72	20,796.28

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – within "CAPS" – (continued)	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (CONTINUED)							
Zoning Board of Adjustment							
Salaries and Wages		23,111.00	21,993.00		21,993.00	21,794.10	198.90
Other Expenses		32,150.00	37,250.00		37,250.00	27,091.14	10,158.86
Engineering Services and Costs							
Salaries and Wages		118,232.00	101,840.00		101,840.00	101,840.00	
Other Expenses		12,200.00	10,100.00		10,100.00	7,804.52	2,295.48
Environmental Commission (N.J.S. 40:56A-1 et seq.)							
Other Expenses		3,425.00	4,150.00		4,150.00	2,783.01	1,366.99
Shade Tree							
Other Expenses		120,000.00	109,875.00		109,875.00	106,074.25	3,800.75
Historic Preservation							
Other Expenses		15,985.00	8,845.00		8,845.00	6,549.72	2,295.28

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – within "CAPS" – (continued)	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (CONTINUED)							
Insurance							
Group Insurance Plans for Employees		778,000.00	775,815.00		775,815.00	619,941.32	155,873.68
Other Insurance		315,273.00	307,905.00		307,905.00	296,414.51	11,490.49
PUBLIC SAFETY:							
Fire							
Salaries and Wages		667,809.00	672,288.00		672,288.00	648,258.48	24,029.52
Other Expenses:							
Fire Hydrant Service		58,600.00	58,600.00		58,600.00	58,600.00	
Miscellaneous Other Expenses		85,370.00	81,945.00		81,945.00	73,992.68	7,952.32
Police							
Salaries and Wages		2,346,319.00	2,246,751.00		2,246,751.00	2,194,215.08	52,535.92
Other Expenses		230,950.00	233,050.00		233,050.00	217,166.20	15,883.80
Uniform Fire Safety Act							
Fire Official Safety Code							
Salaries and Wages		59,561.00	59,476.00		59,476.00	53,856.13	5,619.87

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – within "CAPS" – (continued)	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY: (CONTINUED)							
First Aid Organization Contribution		25,000.00	25,000.00		25,000.00	25,000.00	
Emergency Management Services							
Other Expenses		2,150.00	2,150.00		2,150.00	2,149.60	0.40
Project Community Pride							
Salaries and Wages		79,616.00	74,634.00		74,634.00	71,285.92	3,348.08
Other Expenses		8,725.00	8,725.00		8,725.00	8,059.39	665.61
STREETS AND ROADS:							
Street Lighting		132,500.00	132,500.00		132,500.00	132,500.00	
SANITATION:							
Township of Morris Sewer Utility							
Other Expenses		11,650.00	11,200.00		11,200.00	11,200.00	
Garbage Removal							
Salaries and Wages		23,684.00	23,291.00		23,291.00	22,134.06	1,156.94
Other Expenses		1,397,444.00	1,420,606.00		1,380,606.00	1,210,728.75	169,877.25
Rosenet Web Site							
Other Expenses		43,458.00	19,970.00		19,970.00	19,970.00	

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – within "CAPS" – (continued)	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
SANITATION: (CONTINUED)							
Sewer Department							
Salaries and Wages		245,528.00	237,842.00		237,842.00	224,412.00	13,430.00
Other Expenses		55,200.00	56,950.00		56,950.00	41,820.13	15,129.87
Public Works							
Salaries and Wages		1,260,051.00	1,235,315.00		1,235,315.00	1,126,352.46	108,962.54
Other Expenses		329,400.00	417,140.00		457,140.00	291,349.70	165,790.30
HEALTH AND WELFARE:							
Board of Health							
Salaries and Wages		159,602.00	166,594.00		166,594.00	161,183.60	5,410.40
Other Expenses		38,463.00	40,954.00		40,954.00	28,834.62	12,119.38
Dog Regulation							
Salaries and Wages			3,000.00		3,000.00	1,875.00	1,125.00
Other Expenses		7,882.00	8,184.00		8,184.00	8,184.00	
Administration of Public Assistance							
Salaries and Wages		33,530.00	32,396.00		32,396.00	32,396.00	
Other Expenses		1,230.00	715.00		3,715.00	3,458.62	256.38

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – within "CAPS" – (continued)	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE: (CONTINUED)							
Aid to Child Care Center – Contractual							
(N.J.S. 40:23–8.14)		2,500.00	2,500.00		2,500.00	2,500.00	
RECREATION AND EDUCATION:							
Recreation and Playgrounds							
Salaries and Wages		57,664.00	57,237.00		57,237.00	54,632.69	2,604.31
Other Expenses		42,425.00	48,150.00		48,150.00	41,519.50	6,630.50
Celebration of Public Events, Anniversary or Holiday							
Other Expenses		2,900.00	2,900.00		2,900.00	2,125.29	774.71
Parks Committee							
Other Expenses		27,000.00	22,700.00		22,700.00	20,325.40	2,374.60
Senior Citizens' Programs							
Salaries and Wages		49,064.00	47,616.00		47,616.00	46,064.58	1,551.42
Other Expenses		13,530.00	18,990.00		18,990.00	16,450.00	2,540.00
Teen Center							
Salaries and Wages		28,600.00	28,600.00		28,600.00	17,720.85	10,879.15
Other Expenses		6,100.00	6,100.00		6,100.00	2,234.50	3,865.50

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures – Municipal within "CAPS" (continued)	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Contribution to:							
Public Employees' Retirement System	32702-00	117,000.00	117,000.00		27,000.00		27,000.00
Social Security System (O.A.S.I.)	32703-00	301,000.00	290,000.00		290,000.00	261,196.62	28,803.38
Consolidated Police and Firemen's Pension Fund	32705-00	25,000.00	26,000.00		26,000.00	22,148.35	3,851.65
Police and Firemen's Retirement System of N.J.	32706-00	376,000.00	376,000.00		376,000.00		376,000.00
Total Deferred Charges and Statutory Expenditures – Municipal within "CAPS"	30004-00	819,000.00	809,000.00		719,000.00	283,344.97	435,655.03
(G) Cash Deficit of Preceding Year	32710-00						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	11,286,382.00 11,291,382.00	11,118,420.00		11,118,420.00	9,671,312.47	1,447,107.53

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – Excluded from "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Salaries & Wages	61169-11	138,120.00	132,501.00		132,501.00	127,253.21	5,247.79
Other Expenses	61169-99	16,553.00	15,730.00		15,730.00	14,061.31	1,668.69
Sanitation							
Madison-Chatham Joint Meeting		895,198.00	882,165.00		882,165.00	882,165.00	
Maintenance of Free Public Library (c. 82, P.L. 1985)							
Other Expenses		812,206.00	800,366.00		800,366.00	762,584.55	37,781.45
Revaluation of Real Property				300,000.00	300,000.00	300,000.00	
<i>Public Defender</i>							
<i> other Expenses</i>		<i>5,000.00</i>					

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – Excluded from "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations – Excluded from "CAPS"	xxxxxx	1,862,077.00 1,867,077.00	1,830,762.00	300,000.00	2,130,762.00	2,086,064.07	44,697.93

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – Excluded from "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Total Uniform Construction Code Appropriations	xxxxxx						

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations – Excluded from "CAPS"							
Interlocal Municipal Service Agreements	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Total Interlocal Municipal Service Agreements	xxxxxx						

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – Excluded from "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4–45.3h)	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Inter–Municipal Agreement for "Southeast Morris Project Community Pride"							
Salaries and Wages		42,500.00	42,500.00		42,500.00	42,500.00	
Inter–Municipal Health Contracts for Local Community Health Services							
Health and Welfare							
Board of Health							
Salaries and Wages		177,569.00	153,533.00		153,533.00	153,533.00	
Other Expenses		42,793.00	41,181.00		41,181.00	41,181.00	
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4–45.3h)	xxxxxx	262,862.00	237,214.00		237,214.00	237,214.00	

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations – Excluded from "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	XXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Public Health Priority Funding Act of 1977							
Chronic Illness Services							
Salaries and Wages		10,904.00	11,400.00		11,400.00	11,400.00	
Drunk Driving Enforcement Fund							
Police							
Salaries and Wages		9,740.07	6,534.39		6,534.39	6,534.39	
Recycling Tonnage Grant							
Garbage Removal							
Other Expenses		14,544.87	14,930.39		14,930.39	14,930.39	
Alcohol and Drug Abuse Grant (M.A.A.S.A.)							
State Share		12,583.00	18,147.00		18,147.00	18,147.00	
Borough Share		3,146.00	4,537.00		4,537.00	4,537.00	
Clean Communities Program							
Salaries and Wages		8,537.00	8,537.00		8,537.00	8,537.00	
Other Expenses		9,962.00	9,962.00		9,962.00	9,962.00	
Alcohol Education and Rehabilitation Fund							
Salaries and Wages		3,345.48					

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements – Excluded from "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
New Jersey Transportation Trust Fund Authority Act	61741-77						
Total Capital Improvements Excluded from "CAPS"	60002-77	2,027,700.00	1,842,590.00		1,842,590.00	1,842,590.00	

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service – Excluded from *CAPS*	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	62501-00	745,000.00	745,000.00		745,000.00	745,000.00	XXXXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	62510-00	14,685.00					XXXXXXXXXXXX.XX
Interest on Bonds	62512-00	296,254.00	345,428.00		345,428.00	344,427.09	XXXXXXXXXXXX.XX
Interest on Notes	62520-00	62,238.00	10,900.00		10,900.00	10,489.08	XXXXXXXXXXXX.XX
Green Trust Loan Program:	xxxxxxx	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Loan Repayments for Principal and Interest	62511-00						XXXXXXXXXXXX.XX
New Jersey Wastewater Treatment Trust							XXXXXXXXXXXX.XX
Interest on Loan		275,532.00	305,690.00		305,690.00	270,545.91	XXXXXXXXXXXX.XX
Principal on Loan		569,906.00	543,506.00		543,506.00	543,504.59	XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
							XXXXXXXXXXXX.XX
Total Municipal Debt Service – Excluded from *CAPS*	60003-00	1,963,615.00	1,950,524.00		1,950,524.00	1,913,966.67	XXXXXXXXXXXX.XX

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges – Municipal – Excluded from "CAPS"	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxxxx.xx	xxxxxxxxxxxxxx.xx	xxxxxxxxxxxxxx.xx	xxxxxxxxxxxxxx.xx	xxxxxxxxxxxxxx.xx	xxxxxxxxxxxxxx.xx
Emergency Authorizations	62607-00			xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
Special Emergency Authorizations – 5 Years (N.J.S. 40A:4-55)	62619-00	100,000.00		xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
Special Emergency Authorizations – 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	62620-00			xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
Total Deferred Charges – Municipal – Excluded from "CAPS"	60024-00	100,000.00		xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
(F) Judgements	32711-00			xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	62701-00			xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	62710-00			xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
				xxxxxxxxxxxxxx.xx			xxxxxxxxxxxxxx.xx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	6294016.42 6,289,016.42	5,935,137.78	300,000.00	6,235,137.78	6,153,882.52	44,697.93

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes – Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
(1) Type 1 District School Debt Service	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Payment of Bond Principal	62502-00						xxxxxxxxxxxx.xx
Payment of Bond Anticipation Notes	62529-00						xxxxxxxxxxxx.xx
Interest on Bonds	62525-00						xxxxxxxxxxxx.xx
Interest on Notes	62526-00						xxxxxxxxxxxx.xx
							xxxxxxxxxxxx.xx
Total of Type 1 District School Debt Service – Excluded from "CAPS"	60006-00						xxxxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures – Local School – Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Emergency Authorizations – Schools	62610-00			xxxxxxxxxxxx.xx			xxxxxxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	62609-00						xxxxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures – Local School – Excluded from "CAPS"	60007-00						xxxxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)} – Excluded from "CAPS"	60008-00						xxxxxxxxxxxx.xx
(O) Total General Appropriations – Excluded from "CAPS"	60010-00	6,294,016.42 6,289,016.42	5,935,137.78	300,000.00	6,235,137.78	6,153,882.52	44,697.93
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	17,580,398.42	17,053,557.78	300,000.00	17,353,557.78	15,825,194.99	1,491,805.46
(M) Reserve for Uncollected Taxes	32714-00	995,706.00	966,705.00	xxxxxxxxxxxx.xx	966,705.00	966,705.00	xxxxxxxxxxxx.xx
9. Total General Appropriations	30000-00	18,576,104.42	18,020,262.78	300,000.00	18,320,262.78	16,791,899.99	1,491,805.46

CURRENT FUND – APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations: (a+b) Within "CAPS" – Including Contingent	30001-00	<i>10,467,382.00</i> 10,472,382.00	10,309,420.00		10,399,420.00	9,387,967.50	1,011,452.50
Statutory Expenditures	xxxxxxx	819,000.00	809,000.00		719,000.00	283,344.97	435,655.03
(a) Operations – Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Other Operations	xxxxxxx	<i>1,867,077.00</i> 1,862,077.00	1,830,762.00	300,000.00	2,130,762.00	2,086,064.07	44,697.93
Uniform Construction Code	xxxxxxx						
Interlocal Municipal Service Agreements	xxxxxxx						
Additional Appropriations Offset by Revs.	xxxxxxx	262,862.00	237,214.00		237,214.00	237,214.00	
Public & Private Progs. Offset by Revs.	xxxxxxx	72,762.42	74,047.78		74,047.78	74,047.78	
Total Operations – Excluded from "CAPS"	60023-00	<i>2,202,701.42</i> 2,197,701.42	2,142,023.78	300,000.00	2,442,023.78	2,397,325.85	44,697.93
(C) Capital Improvements	60002-77	2,027,700.00	1,842,590.00		1,842,590.00	1,842,590.00	
(D) Municipal Debt Service	60003-00	1,963,615.00	1,950,524.00		1,950,524.00	1,913,966.67	
(E) Total Deferred Charges (sheet 18 + 28)	xxxxxxx	100,000.00					
(F) Judgements	32711-00						
(G) Cash Deficit	62710-00						
(K) Local District School Purposes	60008-00						
(N) Transferred to Board of Education	62701-00						
(M) Reserve for Uncollected Taxes	32714-00	995,706.00	966,705.00		966,705.00	966,705.00	
Total General Appropriations	30000-00	18,576,104.42	18,020,262.78	300,000.00	18,320,262.78	16,791,899.99	1,491,805.46

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	Do Not Write In This Space	Anticipated		Realized in Cash in 1997
		1998	1997	
Operating Surplus Anticipated	91101-00	190,081.00	91,889.00	91,889.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91102-00			
Total Operating Surplus Anticipated		190,081.00	91,889.00	91,889.00
Rents	91103-00	1,050,000.00	1,050,000.00	1,270,704.08
Fire Hydrant Service	91104-00	58,600.00	58,600.00	58,600.00
Miscellaneous	91105-00	50,000.00	50,000.00	141,174.77
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Deficit (General Budget)	91106-00			
Total Water Utility Revenues	91107-00	1,348,681.00	1,250,489.00	1,562,367.85

* Note: Use pages 31, 32 and 33 for water utility only.

All other utilities use sheets 34, 35 and 36.

DEDICATED WATER UTILITY BUDGET – (continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Salaries & Wages	92101-11	355,186.00	374,954.00		374,954.00	332,856.31	42,097.69
Other Expenses	92101-99	481,269.00	475,619.00		475,619.00	445,546.17	30,072.83
Capital Improvements:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Down Payments on Improvements	92102-77						
Capital Improvement Fund	92102-77	220,000.00	277,000.00	XXXXXXXXXX.XX	277,000.00	277,000.00	
Capital Outlay	92102-77						
Reserve for Filtration System		170,000.00					
Debt Service	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	92103-00	30,000.00	30,000.00		30,000.00	30,000.00	XXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	92103-00						XXXXXXXXXX.XX
Interest on Bonds	92104-00	20,026.00	21,916.00		21,916.00	20,049.75	XXXXXXXXXX.XX
Interest on Notes	92104-00						XXXXXXXXXX.XX
							XXXXXXXXXX.XX

DEDICATED WATER UTILITY BUDGET – (continued)

* Note: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Emergency Authorizations	92106-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
Emergency Authorizations (N.J.S. 40A:4-55)							
Damage by Flood or Hurricane	92106-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
				xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
				xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
				xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Contribution to:							
Public Employees' Retirement System	92107-00	42,000.00	41,800.00		41,800.00		41,800.00
Social Security System (O.A.S.I.)	92107-00	30,200.00	29,200.00		29,200.00	24,483.71	4,716.29
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	92107-00						
Judgements							
Deficit in Operations in Prior Years	92106-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
Surplus (General Budget)	92108-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
TOTAL WATER UTILITY APPROPRIATIONS	92109-00	1,348,681.00	1,250,489.00		1,250,489.00	1,129,935.94	118,686.81

DEDICATED ELECTRIC

UTILITY BUDGET

10. DEDICATED REVENUES FROM ELECTRIC UTILITY	Do Not Write In This Space	Anticipated		Realized in Cash in 1997
		1998	1997	
Operating Surplus Anticipated	91 01-00			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91 02-00			
Total Operating Surplus Anticipated				
Metered Service		8,355,152.00	7,860,373.00	11,340,629.64
Miscellaneous		200,000.00	200,000.00	984,123.36
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Deficit (General Budget)	91 06-00			
Total Electric Utility Revenues	91 07-00	8,555,152.00	8,060,373.00	12,324,753.00

Use a separate set of sheets for each separate Utility.

DEDICATED ELECTRIC

UTILITY BUDGET – (continued)

11. APPROPRIATIONS FOR ELECTRIC UTILITY	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Salaries & Wages	92 01-11	882,089.00	883,282.00		883,282.00	811,790.69	71,491.31
Other Expenses	92 01-99	5,773,563.00	5,826,391.00		5,826,391.00	4,712,659.77	1,113,731.23
Rosenet – Website		47,500.00					
Capital Improvements:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Down Payments on Improvements	92 02-77						
Capital Improvement Fund	92 02-77	500,000.00		xxxxxxxxxxx.xx			
Capital Outlay	92 02-77						
Debt Service:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Payment of Bond Principal	92 03-00						xxxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	92 03-00						xxxxxxxxxxx.xx
Interest on Bonds	92 04-00						xxxxxxxxxxx.xx
Interest on Notes	92 04-00						xxxxxxxxxxx.xx
							xxxxxxxxxxx.xx

DEDICATED ELECTRIC UTILITY BUDGET – (continued)

11. APPROPRIATIONS FOR <u>ELECTRIC</u> UTILITY	Do Not Write in This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Emergency Authorizations	92 06-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
Emergency Authorizations (N.J.S. 40A:4-55)							
Damage by Flood or Hurricane	92 06-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
				xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
				xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
				xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Contribution to:							
Public Employees' Retirement System	92 07-00	82,000.00	82,000.00		82,000.00		82,000.00
Social Security System (O.A.S.I.)	92 07-00	70,000.00	68,700.00		68,700.00	60,930.31	7,769.69
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	92 07-00						
Judgements							
Deficit in Operations in Prior Years	92 06-00			xxxxxxxxxxx.xx			xxxxxxxxxxx.xx
Surplus (General Budget)	92 08-00	1,200,000.00	1,200,000.00	xxxxxxxxxxx.xx	1,200,000.00	1,200,000.00	xxxxxxxxxxx.xx
TOTAL ELECTRIC UTILITY APPROPRIATIONS	92 09-00	8,555,152.00	8,060,373.00		8,060,373.00	6,785,380.77	1,274,992.23

DEDICATED ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 1997
	1998	1997	
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 1997 Paid or Charged
	1998	1997	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations			

Dedication by Rider – (N.J.S. 40A:4–39) *The dedicated revenues anticipated during the year 1998 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off–Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees – Uniform Construction Code Act; Older Americans Act – Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse – Program Income; Hartley Dodge Memorial Trustee for Building Repairs and Maintenance; Housing and Community Development Act of 1974; Downtown Development Commission; Developers' Escrow Application Fees; Recycling Program; Parking Offenses Adjudication Act (c. 14, P.L. 1985); Self Insurance Fund (N.J.S.A. 40A:10–6); Outside Employment of Off Duty Municipal Firemen; Forfeited Fines (County Prosecutor)

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement.*

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET – DECEMBER 31, 1997

ASSETS		
Cash and Investments	1110100	11,367,941.15
Due from State of N.J. (c. 20, P.L. 1971)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxx	xxxxxxxxxxx.xx
Taxes Receivable	1110300	269,179.49
Tax Title Liens Receivable	1110400	36,893.98
Property Acquired by Tax Title Lien Liquidation	1110500	33,300.00
Other Receivables	1110600	346,046.52
Deferred Charges Required to be in 1998 Budget	1110700	100,000.00
Deferred Charges Required to be in Budgets Subsequent to 1998	1110800	200,000.00
Total Assets	1110900	12,353,361.14

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	3,769,621.03
Reserves for Receivables	2110200	685,449.99
Surplus	2110300	7,898,320.12
Total Liabilities, Reserves and Surplus		12,353,391.14

School Tax Levy Unpaid	2220100	None
Less: School Tax Deferred	2220200	None
*Balance Included in Above "Cash Liabilities"	2220300	None

		YEAR 1997	YEAR 1996
Surplus Balance, January 1st	2310100	7,437,777.47	7,293,730.14
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes *(Percentage collected: 1997 – 99.03%, 1996 – 98.21%)	2310200	30,838,652.54	29,839,548.23
Delinquent Taxes	2310300	607,960.75	287,795.55
Other Revenues and Additions to Income	2310400	9,147,153.79	9,755,677.42
Total Funds	2310500	48,031,544.55	47,176,751.34
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	17,317,000.45	17,193,504.10
School Taxes (Including Local and Regional)	2310700	17,833,324.00	17,359,058.50
County Taxes (Including Added Tax Amounts)	2310800	5,068,695.23	4,873,154.37
Special District Taxes	2310900	214,204.75	313,256.90
Other Expenditures and Deductions from Income	2311000		
Total Expenditures and Tax Requirements	2311100	40,433,224.43	39,738,973.87
Less: Expenditures to be Raised by Future Taxes	2311200	300,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	40,133,224.43	39,738,973.87
Surplus Balance – December 31st	2311400	7,898,320.12	7,437,777.47

* Nearest even Percentage may be used

Proposed Use of Current Fund Surplus in 1998 Budget

Surplus Balance December 31, 1997	2311500	7,898,320.12
Current Surplus Anticipated in 1998 Budget	2311600	2,604,685.00
Surplus Balance Remaining	2311700	5,293,635.12

(Important: This appendix must be included in advertisement of budget.)

1998

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

**CAPITAL BUDGET (Current Year Action)
1998**

Local Unit Borough of Madison

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR – 1998					6 TO BE FUNDED IN FUTURE YEARS
				5a 1998 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
General Capital:									
Road Reconstruction		1,025,000				1,025,000			
Public Works Equipment		361,000				361,000			
Fire – UHF Radio		43,000				43,000			
Police – Handguns		20,000				20,000			
Backstops and Fencing		30,000				30,000			
Green Village Road Ballfields		45,000				45,000			
Rosenet Scanner		7,000				7,000			
Resurface Tennis courts		44,000				44,000			
Court Furniture		8,500				8,500			
Library Digital Reader & Canopy		11,000				11,000			
Library ADA Compliance		10,000				10,000			
Library – HVAC Study		5,000				5,000			
Library – Courtyard Drainage		5,000				5,000			
Reserve for Capital Projects		413,200				413,200			
Total General Capital		2,027,700				2,027,700			

**CAPITAL BUDGET (Current Year Action)
1998**

Local Unit Borough of Madison

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR – 1998					6 TO BE FUNDED IN FUTURE YEARS
				5a 1998 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Water Capital:									
Reserve for Filtration		170,000		170,000					
Pilot Study on Well D		30,000			30,000				
Edgewood Road Main		65,000			65,000				
Greenhill Road Main		65,000			65,000				
Highview Terrace Main		60,000			60,000				
Total Water Capital		390,000		170,000	220,000				
Electric Capital:									
Bucket Truck		100,000			100,000				
Pole Trailor		10,000			10,000				
Fiber Installation		150,000			150,000				
Communication System		20,000			20,000				
Reserve for Projects		220,000			220,000				
Total Electric Capital		500,000			500,000				
TOTALS – ALL PROJECTS		2,917,700		170,000	2,747,700				

6 YEAR CAPITAL PROGRAM – 1998 – 2003

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Madison

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 1998	5b 1999	5c 2000	5d 2001	5e 2002	5f 2003
General Capital:									
Road Reconstruction		6,700,000	2003	1,025,000	1,377,000	554,000	490,000	1,428,000	1,325,000
Public Works Equipment		1,400,000	2003	361,000	68,000	113,000	239,000	172,000	151,000
Fire – UHF Radio		178,000	2003	43,000	40,000	35,000	20,000	20,000	20,000
Police – Handguns		100,000	2003	20,000	10,000	15,000	10,000	10,000	10,000
Backstops and Fencing		30,000	1998	30,000					
Green Village Road Ballfields		45,000	1998	45,000					
Rosenet Scanner		180,000	2003	7,000	20,000	20,000	20,000	20,000	20,000
Resurface Tennis courts		104,000	2003	44,000					60,000
Court Furniture		10,000	1998	8,500					
Library Digital Reader & Canopy		11,000	1999	11,000					
Library ADA Compliance		10,000	1998	10,000					
Library – HVAC Study		280,000	1999	5,000	240,000				
Library – Courtyard Drainage		20,000	1999	5,000	10,000				
Municipal Building – ADA		2,000,000	1999	1,000,000	1,000,000				
Reserve for Capital Projects		413,200	2003	413,200					
Total General Capital		11,481,200		3,027,700	2,765,000	737,000	779,000	1,650,000	1,586,000

6 YEAR CAPITAL PROGRAM – 1998 – 2003

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Madison

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 1998	5b 1999	5c 2000	5d 2001	5e 2002	5f 2003
Water Capital:									
Reserve for Filtration		2,900,000	2000	170,000	500,000	500,000	500,000	300,000	300,000
Pilot Study on Well D		30,000	1998	30,000					
Edgewood Road Main		65,000	1998	65,000					
Greenhill Road Main		65,000	1998	65,000					
Highview Terrace Main		60,000	1998	60,000					
Total Water Capital		3,120,000		390,000	500,000	500,000	500,000	300,000	300,000
Electric Capital:									
Bucket Truck		100,000	1998	100,000					
Pole Trailor		10,000	1998	10,000					
Fiber Installation		350,000	2000	150,000	100,000	100,000			
Communication System		20,000	1998	20,000					
Reserve for Projects		220,000	1999	220,000					
King Road Substation		3,000,000	2001		300,000	300,000	300,000	200,000	200,000
Total Electric Capital		3,700,000		500,000	400,000	400,000	300,000	200,000	200,000
TOTALS – ALL PROJECTS		18,301,200		3,917,700	3,665,000	1,637,000	1,579,000	2,150,000	2,086,000

6 YEAR CAPITAL PROGRAM – 1998 – 2003
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Madison

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants – In – Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 1998	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
General Capital:										
Road Reconstruction	6,700,000			6,199,000						
Public Works Equipment	1,400,000			1,104,000						
Fire – UHF Radio	178,000			178,000						
Police – Handguns	100,000			75,000						
Backstops and Fencing	30,000			30,000						
Green Village Road Ballfields	45,000			45,000						
Rosenet Scanner	180,000			107,000						
Resurface Tennis courts	104,000			104,000						
Court Furniture	10,000			8,500						
Library Digital Reader & Canopy	11,000			11,000						
Library ADA Compliance	10,000			10,000						
Library – HVAC Study	280,000			245,000						
Library – Courtyard Drainage	20,000			15,000						
Municipal Building – ADA	2,000,000						2,000,000			
Reserve for Capital Projects	413,200			413,200						
Total General Capital	11,481,200			8,544,700			2,000,000			

6 YEAR CAPITAL PROGRAM – 1998 – 2003
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Madison

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 1998	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Water Capital:										
Reserve for Filtration	2,900,000	170,000	2,100,000							
Pilot Study on Well D	30,000			30,000						
Edgewood Road Main	65,000			65,000						
Greenhill Road Main	65,000			65,000						
Highview Terrace Main	60,000			60,000						
Total Water Capital	3,120,000	170,000	2,100,000	220,000						
Electric Capital:										
Bucket Truck	100,000			100,000						
Pole Trailor	10,000			10,000						
Fiber Installation	350,000			350,000						
Communication System	20,000			20,000						
Reserve for Projects	220,000			220,000						
Kings Road Substation	3,000,000			1,300,000						
Total Electric Capital	3,700,000			2,000,000						
TOTALS – ALL PROJECTS	18,301,200	170,000	2,100,000	10,764,700			2,000,000			

SECTION 2 – UPON ADOPTION FOR YEAR 1998
 (Only to be included in the Budget as Finally Adopted)

Manilyn R. Schaefer
 Clerk of the Borough of
 Madison, hereby certify the foregoing to be a true
 and exact copy of a resolution adopted by the
 Borough Council at a duly convened meeting
 held April 13, 1998

RESOLUTION

Be it Resolved by the Borough Council of the Borough
 of Madison, County of Morris that the budget hereinbefore set forth is hereby
 adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,443,081.52 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.

RECORDED VOTE
 (Insert last name)

Ayes { Mullins
 Dunne
 Barbato
 Coviello
 Galton
 Holden

Abstained { None
 Absent { None

SUMMARY OF REVENUES

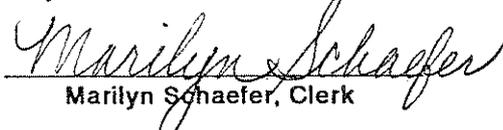
1. General Revenues

Surplus Anticipated	40003-10	\$	2,134,685.00
Miscellaneous Revenues Anticipated	40004-10	\$	7,873,337.90
Receipts from Delinquent Taxes	41419-10	\$	125,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	41415-10	\$	8,443,081.52
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 45	40010-10	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	41416-10	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		\$	
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	41416-10	\$	
Total Revenues	40000-10	\$	18,576,104.42

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent		\$ 10,472,382.00
(e) Deferred Charges and Statutory Expenditures – Municipal		\$ 819,000.00
(g) Cash Deficit		\$
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations – Total Operations Excluded from "CAPS"		\$ 2,197,701.42
(c) Capital Improvements		\$ 2,027,700.00
(d) Municipal Debt Service		\$ 1,963,615.00
(e) Deferred Charges – Municipal		\$ 100,000.00
(f) Judgements		\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48–17.1 & 17.3)		\$
(g) Cash Deficit		\$
(k) For Local District School Purposes		\$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		\$ 995,706.00
6. SCHOOL APPROPRIATIONS – TYPE I SCHOOL DISTRICTS ONLY (N.J.S 40A:4–13)		\$
Total Appropriations		\$ 18,576,104.42

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of April, 1998. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 1998 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.


 Marilyn Schaefer, Clerk

Certified by me
 This 13th day of April, 1998