

ORDINANCE 51-2005

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$24,802.44 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR EMERGENCY REPAIRS TO JAMES PARK SUBSTATION

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$24,802.44 from the Electric Capital Improvement Fund for emergency repairs performed on three transformers at James Park Substation; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$24,802.44 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$24,802.44 from the Electric Capital Improvement Fund for emergency repairs performed on three transformers at James Park Substation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$24,802.44 is hereby appropriated from the General Capital Improvement Fund for emergency repairs performed on three transformers at James Park Substation.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

October 12, 2005

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: September 26, 2005

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