

ORDINANCE 38-2004

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$225,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR A VEHICLE STORAGE BUILDING FOR THE ELECTRIC UTILITY

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$225,000.00 from the Electric Capital Improvement Fund for the construction of a new vehicle storage building at the Water and Light Plant; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$225,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$225,000.00 from the Electric Capital Improvement Fund for the construction of a new vehicle storage building at the Water and Light Plant; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$225,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the construction of a new vehicle storage building at the Water and Light Plant.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

August 23, 2004

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: August 9, 2004

Published, Madison Eagle: August 12, 2004

Hearing and consideration for final adoption: August 23, 2004

Published, Madison Eagle, upon final adoption: August 26, 2004