

ORDINANCE 20-2002

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$125,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR RECONSTRUCTION OF WALNUT STREET AND OTHER CONTINGENCY ROAD IMPROVEMENT PROJECTS

WHEREAS, the Borough Engineer has recommended reconstruction of Walnut Street and other contingency road improvement projects; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$125,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$125,000.00 from the General Capital Improvement Fund for reconstruction of Walnut Street and other contingency road improvement projects.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$125,000.00 is hereby appropriated from the General Capital Improvement Fund for reconstruction of Walnut Street and other contingency road improvement projects.

SECTION 2: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

JOHN J. DUNNE, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk