

ORDINANCE 10-2009

ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 190 OF THE MADISON BOROUGH CODE ENTITLED "WATER" TO AUTHORIZE THE REVISION OF THE BOROUGH OF MADISON'S WATER RATES AND SERVICE FEES

WHEREAS, the Chief Financial Officer of the Borough of Madison has recommended that the water utility rates be increased due to increased costs primarily for significant water main replacements and also to be more comparable with other water utility companies; and

WHEREAS, the Chief Financial Officer has recommended that Section 190-32 A of the Borough Code regarding Water Rates for Metered Service be amended to read as follows:

190-32 A. (1) All water furnished in any quarter annual period shall be priced at the following rates:

Rates per 100 Cubic Feet

0 to 1,000 \$2.19

1,001 to 3,000 \$2.31

3,001 and higher \$2.53

subject to the minimum quarterly charge required in Subsection B below.

(2) The water rates for metered services shall increase each year, effective January 1, 2010 and each January 1 thereafter by the Cost of Living Adjustment (COLA, formerly called the Index Rate) which is applicable to municipal and county budget caps. The COLA is based on the Implicit Price Deflator for State and Local Governments, calculated by the U.S. Department of Commerce, Bureau of Economic Analysis. Said increased rates shall be reflected in a resolution to be adopted by the Borough Council each year.

WHEREAS, Borough Chief Financial Officer has further recommended that Section 190-32 B of the Borough Code be amended to further reflect the following new rates:

Meter Size (inches)	For Any Amount of Water Furnished Not in Excess of (Cubic Feet)	Minimum Charge (per quarter)
5/8	805	\$17.63
3/4	805	\$17.63
1	2,010	\$45.23
1½	4,021	\$93.93
2	6,433	\$154.95
3	7,343	\$177.98
4	11,801	\$290.77
6 and greater	22,286	\$556.04

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WHEREAS, the Borough Council, after due consideration has determined to proceed with said recommendation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Section 190-32 of the Borough Code entitled "Water Rates for Metered Service" is hereby amended to revise the water utility rates as set forth herein.

SECTION 2: All other rates and terms remain the same, except those changed herein.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

March 23, 2009

MARY-ANNA HOLDEN, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: March 9, 2009

Published, Madison Eagle: March 12, 2009

Hearing and consideration for final adoption: March 23, 2009

Published upon final adoption, Madison Eagle: March 26, 2009