

1 ORDINANCE 39-2009

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$130,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR
PURCHASE OF A NEW REPLACEMENT SINGLE BUCKET TRUCK**

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$130,000.00 from the Electric Capital Improvement Fund for the purchase of a new replacement single bucket truck and related equipment; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$130,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$130,000.00 from the Electric Capital Improvement Fund for the purchase of a new replacement single bucket truck and related equipment.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$130,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the purchase of a new replacement single bucket truck and related equipment.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
July 27, 2009

MARY-ANNA HOLDEN, Mayor

Attest:

ELIZABETH OSBORNE, Acting Borough Clerk

