

1 ORDINANCE 40-2009

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$75,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR PURCHASE AND INSTALLATION OF TWO NEW TAP CHANGERS AND TWO NITROGEN SYSTEMS ON TRANSFORMER BANKS 1 & 2 AT KINGS RD SUBSTATION**

**WHEREAS**, the Electric Utility Superintendent has recommended that the Borough appropriate \$75,000.00 from the Electric Capital Improvement Fund for the purchase and installation of two tap changers and two nitrogen systems on transformer banks 1 and 2 at Kings Road substation; and

**WHEREAS**, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$75,000.00 for this purpose; and

**WHEREAS**, the Borough Council has determined that the Borough should appropriate \$75,000.00 from the Electric Capital Improvement Fund for the purchase and installation of two tap changers and two nitrogen systems on transformer banks 1 and 2 at Kings Road substation.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

**SECTION 1:** The amount of \$75,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the purchase and installation of two tap changers and two nitrogen systems on transformer banks 1 and 2 at Kings Road substation.

**SECTION 2:** The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

**SECTION 3:** This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED  
July 27, 2009

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MARY-ANNA HOLDEN, Mayor

Attest:

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ELIZABETH OSBORNE, Acting Borough Clerk