

ORDINANCE 42-2015

ORDINANCE OF THE BOROUGH OF MADISON AMENDING ORDINANCE 2-2015 APPROPRIATING \$950,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE ROAD IMPROVEMENTS ON RIDGEDALE AVENUE TO INCREASE THE APPROPRIATION FROM \$950,000.00 TO \$1,050,000.00

WHEREAS, Ordinance 2-2015 of the Borough of Madison appropriated \$950,000.00 from the General Capital Improvement Fund for road improvement to Ridgedale Avenue, including new pavement, traffic calming and pedestrian sidewalk ramp improvements; and

WHEREAS, the Borough Engineer has recommended that the Borough amend Ordinance 2-2015 to appropriate an additional \$100,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 2-2015 to \$1,050,000.00 for the road improvements to Ridgedale Avenue; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$1,050,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should amend Ordinance 2-2015 to appropriate an additional \$100,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 2-2015 to \$1,050,000.00 for road improvements to Ridgedale Avenue.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Ordinance 2-2015 is hereby amended to appropriate an additional \$100,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 2-2015 to \$1,050,000.00 for road improvements to Ridgedale Avenue.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk