

ORDINANCE 43-2015

ORDINANCE OF THE BOROUGH OF MADISON AMENDING ORDINANCE 52-2014 APPROPRIATING \$200,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE WAVERLY GREEN PARKING LOT IMPROVEMENT PROJECT TO INCREASE THE APPROPRIATION FROM \$200,000.00 TO \$250,000.00

WHEREAS, Ordinance 52-2014 of the Borough of Madison appropriated \$200,000.00 from the General Capital Improvement Fund for Waverly Green Parking Lot Improvement project; and

WHEREAS, the Borough Engineer has recommended that the Borough amend Ordinance 52-2014 to appropriate an additional \$50,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 52-2014 to \$250,000.00 for Waverly Green Parking Lot Improvement project; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$250,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should amend Ordinance 52-2014 to appropriate an additional \$50,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 52-2014 to \$250,000.00 for Waverly Green Parking Lot Improvement project.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Ordinance 52-2014 is hereby amended to appropriate an additional \$50,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 52-2014 to \$250,000.00 for the Waverly Green Parking Lot Improvement project.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
July 13, 2015

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: June 22, 2015

Published, Madison Eagle: June 25, 2015

Hearing and consideration for final adoption: July 13, 2015

Published upon final adoption, Madison Eagle: July 16, 2015