

ORDINANCE 32-2014

ORDINANCE OF THE BOROUGH OF MADISON AMENDING ORDINANCE 34-2013 APPROPRIATING \$100,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE EAST STREET PARKING LOT TO INCREASE THE APPROPRIATION FROM \$100,000.00 TO \$120,000.00

WHEREAS, Ordinance 34-2013 of the Borough of Madison appropriated \$100,000.00 from the General Capital Improvement Fund to repair the East Street parking lot including drainage, striping, signage, curbing and concrete work; and

WHEREAS, the Borough Engineer has recommended that the Borough amend Ordinance 34-2013 to appropriate an additional \$20,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 34-2013 to \$120,000.00 to make repairs to the East Street parking lot; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$120,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should amend Ordinance 34-2013 to appropriate an additional \$20,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 34-2013 to \$120,000.00 to make repairs to the East Street parking lot; and

WHEREAS, the Madison Area YMCA has agreed to reimburse eighty percent (80%) of the \$120,000.00 projected costs.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Ordinance 34-2013 is hereby amended to appropriate an additional \$20,000.00 from the General Capital Improvement Fund thereby increasing Ordinance 34-2013 to \$120,000.00 to make repairs to the East Street parking lot.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk