

ORDINANCE 8-2016

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$125,000.00 FROM THE MUNICIPAL OPEN SPACE TRUST FUND FOR RESTORATION AND REPAIR OF THE JAMES LIBRARY BUILDING

WHEREAS, the Borough Council has determined that it is in the best interest of the Borough to continue the restoration and repair of the James Library Building, as requested by the Museum of Early Trades & Crafts; and

WHEREAS, the Open Space Advisory Committee has recommended the full funding of this request; and

WHEREAS, the METC will be utilizing these funds to satisfy the match requirement of a Morris County Historical Preservation Trust Fund grant application to further support the restoration work; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$125,000.00 from the Open Space Trust Fund for the restoration and repair of the James Library Building contingent upon the receipt of the above referenced grant award; and

WHEREAS, the Chief Financial Officer has attested to the availability of funds in an amount not to exceed \$125,000.00 for this purpose in the Open Space Trust fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$125,000.00 is hereby appropriated from the Open Space Trust Fund for the restoration and repair of the James Library Building, as requested by the Museum of Early Trades & Crafts. All work to be coordinated with the Borough Engineer.

SECTION 2: This Ordinance shall take effect as provided by law.