

MUNICIPAL BUDGET  
SUMMARY OF REVENUE AND APPROPRIATIONS

Line	REVENUE	2014	2015	INCREASE (DECREASE)	PERCENT CHANGE
1	PRIOR YR. SURPLUS-OPERATING	3,597,000	3,900,000	303,000	8.42%
1a	WATER SURPLUS	450,000	500,000	50,000	11.11%
2	MUNICIPAL SOURCES	3,158,000	3,420,000	262,000	8.30%
3	GENERAL CAPITAL FUND BALANCE	1,460,000	130,000	(1,330,000)	-91.10%
4	STATE AID AND GRANTS	997,357	1,038,038	40,681	4.08%
5	ELECTRIC SURPLUS - CAPITAL	1,578,000	2,870,000	1,292,000	81.88%
6	ELECTRIC SURPLUS - OPER.	1,949,000	1,116,400	(832,600)	-42.72%
6a	ELECTRIC SURPLUS - DEBT SERVICE	2,269,000	2,246,600	(22,400)	-0.99%
7	SALE OF PROPERTY	462,000	0	(462,000)	-100.00%
8	TOTAL MUNICIPAL REVENUES	15,920,357	15,221,038	(699,319)	-4.39%
9	PROPERTY TAXES	13,637,389	13,842,164	204,775	1.50%
10	<b>TOTAL REVENUES</b>	<b>29,557,746</b>	<b>29,063,202</b>	<b>(494,544)</b>	<b>-1.67%</b>
APPROPRIATIONS					
11	SALARIES & WAGES	9,909,774	10,011,582	101,808	1.03%
12	HEALTH INSURANCE (NET)	1,889,000	1,814,000	(75,000)	-3.97%
13	PENSION & SOCIAL SECURITY	1,663,000	1,722,000	59,000	3.55%
14	SUB-TOTAL	13,461,774	13,547,582	85,808	0.64%
15	UNEMPLOYMENT INSURANCE	50,000	50,000	0	0.00%
16	LEGAL	210,000	210,000	0	0.00%
17	DEPARTMENT OPERATING EXP.	2,757,843	2,849,284	91,441	3.32%
18	UTILITIES	787,000	787,000	0	0.00%
19	WASTE REMOVAL	1,590,600	1,608,600	18,000	1.13%
20	LIABILITY INSURANCE	569,000	590,000	21,000	3.69%
21	SUB-TOTAL	5,964,443	6,094,884	130,441	2.19%
22	CAPITAL IMPROVEMENT FUND	3,500,000	3,053,000	(447,000)	-12.77%
23	DEBT SERVICE	2,269,000	2,246,600	(22,400)	-0.99%
24	REVALUATION NOTE PAYMENT	80,000	80,000	0	0.00%
25	SUB-TOTAL	5,849,000	5,379,600	(469,400)	-8.03%
26	MADISON-CHATHAM JOINT MTG.	984,602	1,030,131	45,529	4.62%
27	PUBLIC LIBRARY	1,297,927	1,379,005	81,078	6.25%
28	RESERVE FOR TAX APPEALS	400,000	0	(400,000)	
29	TOTAL SPENDING	27,957,746	27,431,202	(526,544)	-1.88%
30	RESERVE FOR UNCOLL. TAXES	1,600,000	1,632,000	32,000	2.00%
31	<b>TOTAL APPROPRIATIONS</b>	<b>29,557,746</b>	<b>29,063,202</b>	<b>(494,544)</b>	<b>-1.67%</b>