



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1417 Madison Borough - County of Morris

Municode:

Filename: 1417_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality:

State:

Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Conley	12/31/2015	

Chief Administrative Officer

Raymond		Codey		
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Chief Financial Officer

Robert		Kalafut		
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Municipal Clerk

Elizabeth		Osborne		
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Astri		Baillie	12/31/2015	
Robert		Catalanella	12/31/2016	
Robert		Landrigan	12/31/2017	
Patrick		Rowe	12/31/2016	
Carmela		Vitale	12/31/2017	
Benjamin		Wolkowitz	12/31/2015	

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	WATER Utility	ELECTRIC Utility	Utility	Utility	Utility	Utility
08	Surplus	8.42%	\$303,000.00	\$3,597,000.00	\$3,900,000.00	\$3,900,000.00							
08	Local Revenue	-26.89%	(\$7,059,484.00)	\$26,257,626.00	\$19,198,142.00	\$1,025,000.00		\$2,359,125.00	\$15,814,017.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$808,529.00	\$808,529.00	\$808,529.00							
08	Uniform Construction Code Fees	-12.90%	(\$80,590.00)	\$624,590.00	\$544,000.00	\$544,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-7.20%	(\$68,570.00)	\$952,570.00	\$884,000.00	\$884,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-26.96%	(\$84,719.00)	\$314,228.00	\$229,509.00	\$229,509.00							
08	Other Special Items	-14.57%	(\$1,277,464.00)	\$8,767,464.00	\$7,490,000.00	\$7,490,000.00							
15	Receipts from Delinquent Taxes	17.20%	\$49,890.00	\$290,110.00	\$340,000.00	\$340,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-9.50%	(\$1,320,506.00)	\$13,893,665.00	\$12,573,159.00	\$12,573,159.00							
07	Minimum Library Tax	6.83%	\$81,078.00	\$1,187,927.00	\$1,269,005.00	\$1,269,005.00							
54	Open Space Levy Tax	0.78%	\$4,791.00	\$617,422.00	\$622,213.00	\$622,213.00	\$622,213.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-16.49%	(\$9,452,574.00)	\$57,311,131.00	\$47,858,557.00	\$29,063,202.00	\$622,213.00	\$2,359,125.00	\$15,814,017.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Electric Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	15.00	3.00	5.08%	\$81,550.00	\$1,604,122.00	\$1,685,672.00	\$1,685,672.00								
21	Land-Use Administration	1.00	0.00	-0.09%	(\$219.00)	\$246,185.00	\$245,966.00	\$245,966.00								
22	Uniform Construction Code	3.00	5.00	37.47%	\$162,194.00	\$432,904.00	\$595,098.00	\$595,098.00								
23	Insurance	0.00	0.00	-2.20%	(\$54,000.00)	\$2,458,000.00	\$2,404,000.00	\$2,404,000.00								
25	Public Safety	49.00	0.00	-2.87%	(\$162,677.00)	\$5,672,077.00	\$5,509,400.00	\$5,509,400.00								
26	Public Works	41.00	4.00	-9.58%	(\$2,361,263.00)	\$24,642,773.00	\$22,281,510.00	\$4,108,368.00		\$2,359,125.00	\$15,814,017.00					
27	Health and Human Services	4.00	8.00	5.31%	\$29,419.00	\$554,418.00	\$583,837.00	\$583,837.00								
28	Parks and Recreation	0.00	1.00	0.40%	\$914.00	\$230,258.00	\$231,172.00	\$231,172.00								
29	Education (including Library)	11.00	20.00	6.84%	\$92,203.00	\$1,347,802.00	\$1,440,005.00	\$1,440,005.00								
30	Unclassified			37.59%	\$30,737.00	\$81,772.00	\$112,509.00	\$112,509.00								
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$787,000.00	\$787,000.00	\$787,000.00								
32	Landfill / Solid Waste Disposal			1.11%	\$17,700.00	\$1,590,600.00	\$1,608,300.00	\$1,608,300.00								
35	Contingency			-33.33%	(\$25,000.00)	\$75,000.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			3.44%	\$59,000.00	\$1,713,000.00	\$1,772,000.00	\$1,772,000.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.91%	\$8,000.00	\$876,000.00	\$884,000.00	\$884,000.00								
43	Court and Public Defender	3.00	2.00	10.30%	\$3,201.00	\$31,074.00	\$34,275.00	\$34,275.00								
44	Capital			-12.77%	(\$447,000.00)	\$3,500,000.00	\$3,053,000.00	\$3,053,000.00								
45	Debt			-2.78%	(\$79,200.00)	\$2,852,830.00	\$2,773,630.00	\$2,246,600.00	\$527,030.00							
46	Deferred Charges			-83.33%	(\$400,000.00)	\$480,000.00	\$80,000.00	\$80,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.00%	\$32,000.00	\$1,600,000.00	\$1,632,000.00	\$1,632,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	127.00	43.00	-5.93%	(\$3,012,441.00)	\$50,775,815.00	\$47,763,374.00	\$29,063,202.00	\$0.00	\$527,030.00	\$2,359,125.00	\$15,814,017.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	15.00	0.00	2,303,187.00	\$1,699,969.00	\$0.00	\$229,120.00	\$250,098.00	\$124,000.00
Police Officers (Including Superior Officers)	28.00	0.00	3,920,809.00	\$2,531,194.00	\$228,000.00	\$653,200.00	\$468,407.00	\$40,008.00
Fire Fighters (Including Superior Officers)	13.00	0.00	1,956,250.00	\$1,158,805.00	\$228,600.00	\$286,800.00	\$261,927.00	\$20,118.00
All Other Union Employees not listed above	47.00	0.00	5,363,832.00	\$3,308,916.00	\$690,700.00	\$366,700.00	\$691,546.00	\$305,970.00
All Other Non-Union Employees not listed above	24.00	43.00	2,035,461.00	\$1,451,180.00	\$0.00	\$120,180.00	\$353,085.00	\$111,016.00
Totals	127.00	43.00	15,579,539.00	\$10,150,064.00	\$1,147,300.00	\$1,656,000.00	\$2,025,063.00	\$601,112.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	43.00	\$11,016.12	\$473,693.16
Parent & Child	7.00	\$18,617.28	\$130,320.96
Employee & Spouse (or Partner)	18.00	\$22,032.12	\$396,578.16
Family	56.00	\$29,633.40	\$1,659,470.40
Employee Cost Sharing Contribution (enter as negative -)			(\$635,000.00)
Subtotal	124.00	\$81,298.92	\$2,025,062.68
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	124.00	\$81,298.92	\$2,025,062.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$40,225,000.00	\$40,225,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt						
WATER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$5,237,068.00	\$0.00	\$5,237,068.00			
Notes Outstanding	\$1,845,000.00	\$0.00	\$1,845,000.00			
Bonds Outstanding	\$23,681,000.00	\$0.00	\$23,681,000.00			
Loans and Other Debt	\$800,561.00	\$0.00	\$800,561.00			
Total (Current Year)	\$71,788,629.00	\$40,225,000.00	\$31,563,629.00			
Population (2010 census)	<u>15,845</u>					
Per Capita Gross Debt	<u>\$4,530.68</u>					
Per Capita Net Debt	<u>\$1,992.02</u>					
3 Yr. Average Property Valuation		<u>\$3,635,631,917.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.87%</u>				
Utility Fund - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal			\$165,000.00	\$1,520,000.00	\$0.00	\$0.00
Bond Anticipation Notes - Interest			\$16,800.00	\$16,000.00	\$0.00	\$0.00
Bonds - Principal			\$1,495,000.00	\$1,490,000.00	\$1,540,000.00	\$19,156,000.00
Bonds - Interest			\$965,830.00	\$1,002,930.00	\$941,630.00	\$5,496,354.00
Loans & Other Debt - Principal			\$96,600.00	\$148,800.00	\$152,900.00	\$2,149,571.00
Loans & Other Debt - Interest			\$34,400.00	\$40,000.00	\$38,900.00	\$298,525.00
Total			\$2,773,630.00	\$4,217,730.00	\$2,673,430.00	\$27,100,450.00
Total Principal			\$1,756,600.00	\$3,158,800.00	\$1,692,900.00	\$21,305,571.00
Total Interest			\$1,017,030.00	\$1,058,930.00	\$980,530.00	\$5,794,879.00
% of Total Current Year Budget			<u>5.81%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AAA				
Year of Last Rating		2013				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
