

ORDINANCE 57-2016

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$54,000.00 FROM THE MUNICIPAL OPEN SPACE TRUST FUND FOR
REPLACEMENT OF THE MEMORIAL PARK MULTIPURPOSE BUILDING**

WHEREAS, the Open Space Advisory Committee and Historic Preservation Committee have recommended funding up to \$54,000.00 from the Municipal Open Space Trust Fund for replacement of the Memorial Park multipurpose building; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the Municipal Open Space Trust Fund in an amount not to exceed \$54,000.00 for this purpose.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$54,000.00 is hereby appropriated from the Municipal Open Space Trust Fund for replacement of the Memorial Park multipurpose building. The disbursement of the Open Space funding is expressly contingent upon confirmation that \$6,000.00 has been raised from private sources for the project.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk