

ORDINANCE 14-2014

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$25,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND
TO PURCHASE NEW BATTERY BANKS AT THE KINGS ROAD AND
JAMES PARK SUBSTATIONS**

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$25,000.00 from the Electric Capital Improvement Fund to purchase new battery banks at both the Kings Road and James Park Substations; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$25,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$25,000.00 from the Electric Capital Improvement Fund to purchase new battery banks at both the Kings Road and James Park Substations.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$25,000.00 is hereby appropriated from the Electric Capital Improvement Fund to purchase new battery banks at both the Kings Road and James Park Substations.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
May 12, 2014

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: April 28, 2014

Published, Madison Eagle: May 1, 2014

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