

ORDINANCE 31-2012

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$25,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR SIGNAL IMPROVEMENTS

WHEREAS, the Borough Engineer and Borough Utilities Superintendent have recommended that the Borough appropriate \$25,000.00 from the Electric Capital Improvement Fund for signal improvements at various locations where both estimates and installation are completed by a vendor designated by New Jersey State and Morris County contracts; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$25,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$25,000.00 from the Electric Capital Improvement Fund for signal improvements at various locations.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$25,000.00 is hereby appropriated from the General Capital Improvement signal improvements at various locations.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
October 10, 2012

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: September 24, 2012

Published, Madison Eagle: September 18, 2012

Hearing and consideration for final adoption: October 10, 2012

Published upon final adoption, Madison Eagle: October 18, 2012