

ORDINANCE 22-2011

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$220,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR
REIMBURSEMENT TO THE MADISON COMMUNITY POOL FOR
REPLACEMENT OF THE POOL PARKING LOT**

WHEREAS, the Borough Administrator has recommended that the Borough appropriate \$220,000.00 from the General Capital Improvement Fund to reimburse the Madison Community Pool Corporation for replacement of the pool parking lot including drainage, striping, signage, curbing and concrete work; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$220,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$220,000.00 from the General Capital Improvement Fund to reimburse the Madison Community Pool Corporation for replacement of the pool parking lot including drainage, striping, signage, curbing and concrete work; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$220,000.00 is hereby appropriated from the General Capital Improvement Fund to reimburse the Madison Community Pool Corporation for replacement of the pool parking lot including drainage, striping, signage, curbing and concrete work.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.