

ORDINANCE 25-2011

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$250,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR
PURCHASE OF MATERIALS FOR IMPROVEMENTS TO UNDERGROUND
ELECTRIC DISTRIBUTION SYSTEM**

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$250,000.00 from the Electric Capital Improvement Fund for purchase of new underground primary voltage switches, cable and all related materials for the underground distribution system servicing Madison Avenue, Shadylawn Drive and Treadwell Avenue; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$250,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$250,000.00 from the Electric Capital Improvement Fund for purchase of new underground primary voltage switches, cable and all related materials for the underground distribution system servicing Madison Avenue, Shadylawn Drive and Treadwell Avenue; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$250,000.00 is hereby appropriated from the Electric Capital Improvement Fund for purchase of new underground primary voltage switches, cable and all related materials for the underground distribution system servicing Madison Avenue, Shadylawn Drive and Treadwell Avenue.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
August 22, 2011

MARY-ANNA HOLDEN, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk