

ORDINANCE 26-2010

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$220,000.00 FROM THE ELECTRIC UTILITY CAPITAL IMPROVEMENT
FUND FOR IMPROVEMENTS TO LINCOLN PLACE**

WHEREAS, the Borough Administrator has recommended that the Borough appropriate \$220,000.00 from the Electric Utility Capital Improvement Fund for improvements to Lincoln Place including road repair and reconstruction, sanitary sewer improvements, crosswalks, storm drains, water line repairs, tree wells and trees, park benches, electrical work and sidewalks; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Utility Capital Improvement Fund in an amount not to exceed \$220,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$220,000.00 from the Electric Utility Capital Improvement Fund for improvements to Lincoln Place; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$220,000.00 is hereby appropriated from the Electric Utility Capital Improvement Fund for improvements to Lincoln Place.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

MARY-ANNA HOLDEN, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk