

ORDINANCE 75-2008

**ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 94
APPENDIX "A" SCHEDULE OF RATES FOR ELECTRIC UTILITY**

WHEREAS, the Chief Financial Officer of the Borough of Madison has recommended that the electric utility rates be increased due to increased costs; and

WHEREAS, the Borough Chief Financial Officer has recommended that Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" be amended to reflect the following new rates:

Type	Customer Charge	Demand Charge	Energy Charge
Residential Service	\$4.23		0 to 600 kWh \$0.1677 601 kWh or higher \$0.1773
General Service (non demand)	\$4.32		\$0.1818 per kWh
General Service (demand)	\$8.48	\$9.803 per kW	\$0.1269 per kWh
Mid Level General Service – Demand	\$25.40	\$11.577 per kW	\$0.1023 per kWh

Large General Service – Demand	\$25.40	\$11.099 per kW	\$0.0982 per kWh
Outdoor Area Light Service		\$10.07 per 3,650 lumen mercury vapor lamp \$15.34 per 7,000 lumen mercury vapor lamp \$0.739 for each span of wire \$3.328 for each transformer \$0.962 for each pole	
Off-Peak Water-Heating Service Rider	\$1.48		\$0.0967 per kWh
Standby Facilities Service Rider			\$1.111 per kWh

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WHEREAS, the Borough Council, after due consideration has determined to proceed with said recommendation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" is hereby amended to revise the electric utility rates and classifications as set forth herein.

SECTION 3: All other rates and terms remain the same, except those changed herein.

SECTION 4: This Ordinance shall take effect on January 1, 2009.

ADOPTED AND APPROVED
December 8, 2008

MARY-ANNA HOLDEN, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: November 24, 2008

Published, Madison Eagle: November 27, 2008

Hearing and consideration for final adoption: December 8, 2008

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