

ORDINANCE 10-2008

**ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 94
APPENDIX "A" SCHEDULE OF RATES FOR ELECTRIC UTILITY**

WHEREAS, the Chief Financial Officer of the Borough of Madison has recommended that the electric utility rates be increased due to increased costs; and

WHEREAS, the Borough Chief Financial Officer has recommended that Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" be amended to reflect the following new rates:

| Type | Customer Charge | Demand Charge | Energy Charge |
|------------------------------------|-----------------|----------------|---|
| Residential Service | \$3.40 | | 0 to 600 kWh \$0.1347 601 kWh or higher \$0.1424 |
| General Service (non demand) | \$3.47 | | \$0.1460 per kWh |
| General Service (demand) | \$6.81 | \$7.874 per kW | \$0.1019 per kWh |
| Mid Level General Service – Demand | \$20.40 | \$9.299 per kW | \$0.0822 per kWh |

| | | | |
|--------------------------------------|---------|---|------------------|
| Large General Service – Demand | \$20.40 | \$8.915 per kW | \$0.0789 per kWh |
| Outdoor Area Light Service | | \$8.09 per 3,650 lumen mercury vapor lamp \$12.32 per 7,000 lumen mercury vapor lamp \$0.594 for each span of wire \$2.673 for each transformer \$0.773 for each pole | |
| Off-Peak Water-Heating Service Rider | \$1.19 | | \$0.0777 per kWh |
| Standby Facilities Service Rider | | | \$0.892 per kWh |

-

WHEREAS, the Borough Council, after due consideration has determined to proceed with said recommendation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" is hereby amended to revise the electric utility rates and classifications as set forth herein.

SECTION 3: All other rates and terms remain the same, except those changed herein.

SECTION 4: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

MARY-ANNA HOLDEN, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk