

**1 ORDINANCE 23-2008**

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$50,000.00 FROM THE FUND BALANCE ACCOUNT CONTAINED IN THE GENERAL CAPITAL FUND TO PURCHASE 5 SPREADERS AND ACCESSORIES**

**WHEREAS**, the Superintendent of Public Works has recommended that the Borough appropriate \$50,000.00 from the Fund Balance Account contained in the General Capital Fund to purchase five spreaders and accessories; and

**WHEREAS**, the Director of Finance has attested to the availability of the funds in the Fund Balance Account contained in the General Capital Fund in an amount not to exceed \$50,000.00 for this purpose; and

**WHEREAS**, the Borough Council has determined that the Borough should appropriate \$50,000.00 from the Fund Balance Account contained in the General Capital Fund to purchase five spreaders and accessories; and

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

**SECTION 1:** The amount of \$50,000.00 is hereby appropriated from the Fund Balance Account contained in the General Capital Fund to purchase five spreaders and accessories.

**SECTION 2:** The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

**SECTION 3:** This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

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MARY-ANNA HOLDEN, Mayor

Attest:

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MARILYN SCHAEFER, Borough Clerk

Introduced and passed: April 14, 2008  
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