

ORDINANCE 38-2008

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$10,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR THE PURCHASE OF A COVERED TRAILER AND ACCESSORIES TO BE USED FOR ALL UNDERGROUND DISTRIBUTION EQUIPMENT

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$10,000.00 from the Electric Capital Improvement Fund to purchase a covered trailer and accessories for all underground distribution equipment; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$10,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$10,000.00 from the Electric Capital Improvement Fund to purchase a covered trailer and accessories for all underground distribution equipment; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$10,000.00 is hereby appropriated from the Electric Capital Improvement Fund to purchase a covered trailer and accessories for all underground distribution equipment.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

May 12, 2008

MARY-ANNA HOLDEN, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: April 28, 2008

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