

2005 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2005 BUDGET)

CAP

MUNICIPALITY:

Borough of Madison

COUNTY:

Morris

<u>Ellwood R. Kerkeslager</u> Mayor's Name	<u>12/31/07</u> Term Expires
------------------------------------------------------	----------------------------------------

Governing Body Members	
Name	Term Expires
<u>Mary - Anna Holden</u>	<u>12/31/2006</u>
<u>Astri J. Baillie</u>	<u>12/31/2007</u>
<u>Donald J. Bowen</u>	<u>12/31/2007</u>
<u>Carmela Vitale</u>	<u>12/31/2005</u>
<u>Sam Mantone</u>	<u>12/31/2005</u>
<u>John M. Elias</u>	<u>12/31/2006</u>

Municipal Officials	
<u>Marilyn Schaefer</u> Municipal Clerk	<u>7/9/97</u> Date of Orig. Appt. C1025
<u>Francine DeAngelis</u> Tax Collector	Cert. No. <u>T-1320</u>
<u>Robert F. Kalafut</u> Chief Financial Officer	Cert. No. <u>N0187</u>
<u>David H. Evans</u> Registered Municipal Accountant	<u>98</u> Lic. No.
<u>Joseph Mezzacca, Jr.</u> Municipal Attorney	

Official Mailing Address of Municipality

Borough Of Madison

Hartley Dodge Memorial, Kings Road

Madison, New Jersey 07940

Fax #: (973) 593-0125

Please attach this to your 2005 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only Municode: _____ Public Hearing Date: _____

2005 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough _____ of _____ Madison _____, County of _____ Morris _____ for the Fiscal Year 2005.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 9th _____ day of _____ May _____, 2005
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 9th _____ day of _____ May _____, 2005

Marilyn Schaefer

Clerk

Hartley Dodge Memorial, Kings Road

Address

Madison, New Jersey 07940

Address

(973) 593-3043

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 9th _____ day of _____ May _____, 2005

David H. Evans of Nisivoccia & Company, LLP

Registered Municipal Accountant

Randolph, NJ 07869

Address

5 Emery Avenue

Address

(973) 328-1825

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 9th _____ day of _____ May _____, 2005

Robert F. Kalafut

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

By: _____

Dated: _____ 2005

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

By: _____

Dated: _____ 2005

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Madison, County of Morris

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Madison, County of Morris for the Fiscal Year 2005

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2005;

Be it Further Resolved, that said Budget be published in the Madison Eagle

in the issue of June 2nd, 2005

The Governing Body of the Borough of Madison does hereby approve the following as the Budget for the year 2005,

RECORDED VOTE (Insert last name)

Ayes: Holden, Baillie, Vitale, Mantone, Elias; Nays: Bowen; Abstained: None; Absent: None

Notice is hereby given that the Budget and the Tax Resolution was approved by the Governing Body of the Borough of Madison, County of Morris, on May 9th, 2005.

A Hearing on the Budget and Tax Resolution will be held at Hartley Dodge Memorial, Kings Road, Madison, NJ, on June 13th, 2005 at

8:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2005 may be presented by taxpayers or other interested persons.

ADOPTED AND APPROVED May 9, 2005

Signature of Ellwood R. Kerkeslager, Mayor

Attest: Signature of Marilyn Schaefer, Borough Clerk

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2005
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S.A. 40A:4-45.2)}	12,357,658.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S.A. 40A:4-45.3 as amended)}	6,881,390.16
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	6,881,390.16
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on <u>Estimated</u> 96.9 Percent of Tax Collections	1,377,570.00
4. Total General Appropriations (Item 9, Sheet 29)	20,616,618.16
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	11,470,345.16
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	9,146,273.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2004 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Electric Utility	Utility
Budget Appropriations - Adopted Budget	19,729,896.25	1,457,238.00	11,373,890.00	
Budget Appropriations Added by N.J.S.A. 40A:4-87				
Emergency Appropriations				
Total Appropriations	19,729,896.25	1,457,238.00	11,373,890.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	18,516,983.36	1,341,756.92	9,945,853.17	
Reserved	1,108,205.47	113,870.45	1,428,036.83	
Unexpended Balances Cancelled	104,707.42	1,610.63		
Total Expenditures and Unexpended Balances Cancelled	19,729,896.25	1,457,238.00	11,373,890.00	
Overexpenditures*				

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual Services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* See Budget Appropriation Items so marked to the right of column "Expended 2004 Reserved"

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Dear Citizen:

The following budget is presented for your review as required by the statutes of the State of New Jersey. Prior to the actual budget, we have included an analysis of the proposed tax rate as compared to the actual tax rate for 2004.

The section entitled "Recap of Split Functions" reflects the total appropriation for a specific item of operating expenditure which is included in more than one area of the budget. In this way you may readily ascertain the total cost for that particular function of municipal expenditures.

Also included is an analysis of the municipality's budget "CAP". The CAP, as required by state statute, allows a 3.5% increase over the previous year's budget with certain allowable adjustments.

The budget is presented in such a way that you may easily distinguish the prior year's budget and actual expenditures in comparison to this year's budget.

I. Tax Rate

As of the date of introduction of this budget, the Local School and County Tax Rates have not been determined. Therefore, the 2005 tax rate and levies are subject to revision when final certification is made by the County Board of Taxation.

	2005 (Estimate)		2004 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 9,146,273.00	\$ 0.435	\$ 8,985,194.05	\$ 0.416
Local School Taxes	*	*	25,725,909.50	1.189
County Taxes	*	*	7,810,189.44	0.364
Municipal Open Space	420,476.16	0.020	433,346.00	0.021
Totals	*	*	\$ 42,954,638.99	\$ 1.990

* - County and School Taxes have not been determined at this time.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

II Recap of Split Functions

There are no split functions in the Borough's budget.

Information on the 2005 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting Marilyn Schaefer at (973) 593-3041.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. Appropriation "CAPS"

The following is the "CAP" calculation based on the Cost of Living Adjustment (COLA) as required by the Division of Local Government Services, State Department of Community Affairs

Cap Calculation

Total Appropriations for 2004		\$	19,729,896
Cap Adjustment			215,973
			<hr/> 19,945,869
 Modifications:			
Reserve for Uncollected Taxes	\$	1,311,972	
Debt Service		1,218,105	
Capital Improvements		1,097,200	
Public and Private Programs		65,191	
Additional Appropriations		310,000	
Operations Excluded from CAP		<hr/> 4,053,091	
Total Modifications			8,055,559
Amount on Which 3.5% CAP is Applied			<hr/> 11,890,310
CAP (3.5%)			416,161
Allowable Appropriations before			<hr/> 12,306,471
Modifications:			
CAP Bank			798,578
Assessed Value of New Construction at			
2004 Local Tax Rate			
($\$13,964,800 \times .416$ per hundred)			
Maximum allowable General Appropriations			<hr/> 58,094
for municipal purposes within "CAPS"		\$	<hr/> <hr/> 13,105,049

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Explanatory Statement - (continued)
Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Totals					
Total Funds Reserved as of end of 2002:					
Total Funds Appropriated in 2003:					

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
1. Surplus Anticipated	08-101	3,650,000.00	3,450,000.00	3,450,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,650,000.00	3,450,000.00	3,450,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Alcoholic Beverages	08-103	20,000.00	20,000.00	29,283.00
Other	08-104	5,000.00	5,000.00	14,389.25
Fees and Permits	08-105	75,000.00	75,000.00	244,785.75
Fines and Costs:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court	08-110	240,000.00	240,000.00	293,142.79
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	40,000.00	68,727.41
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	40,000.00	40,000.00	64,335.00
Interest on Investments and Deposits	08-113	305,500.00	296,000.00	366,574.29
Anticipated Utility Operating Surplus	08-114			
Police Burglar Alarm	08-117	16,000.00	15,000.00	37,945.00
Cablevision Franchise Fees	08-119	25,000.00	25,000.00	39,483.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Summer Theater	08-120			
Sewer Fees on Tax Exempt Property	08-121	190,000.00	190,000.00	308,613.19
Total Section A: Local Revenues	08	956,500.00	946,000.00	1,467,278.68

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201	69,355.00	69,355.00	69,355.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	502,259.00	522,093.00	522,093.00
Energy Receipts Tax (P.L. 1997, Chapters 162 &167)	09-202	559,163.00	566,667.00	566,667.00
Supplemental Energy Receipts Tax	09-203	27,337.00		
Municipal Homeland Security Assistance Aid	09-205	70,000.00		
Reserve for Municipal Homeland Security Assistance Aid	09-206	70,000.00		
Total Section B:State Aid Without Offsetting Appropriations	09	1,298,114.00	1,158,115.00	1,158,115.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C.5:23-4.17)	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160	188,000.00	170,000.00	280,362.00
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	188,000.00	170,000.00	280,362.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section D: Special Items of Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services- Interlocal				
Municipal Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	11,199.16	7,950.67	7,950.67
Drunk Driving Enforcement Fund	10-745		5,027.72	5,027.72
Clean Communities Program	10-770	12,915.60	12,453.12	12,453.12
Alcohol Education and Rehabilitation Fund	10-702	624.14	1,034.58	1,034.58
Municipal Alliance on Alcoholism and Drug Abuse - Supplemental	10-703	2,500.00	2,500.00	2,500.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Public Health Priority Funding Act of 1977 Contracted Municipalities' Share	10-785	9,914.00	5,485.00	5,485.00
Alcohol and Drug Abuse Grant (M.A.A.S.A.)	10-709	15,015.00	12,853.00	12,853.00
Special Legislative Grant	10-716			
Department of Environmental Protection - Green Communities Challenge Grant	10-717			
Body Armor Replacement	10-718	3,334.54	3,334.57	3,334.57

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Cops in Shops Grant	10-713		1,600.00	1,600.00
Environmental Commission Grant	10-714			
Office of Environmental Services Grant	10-715			
Bullet Proof Vest Grant	10-719		7,239.16	7,239.16
Reserve for Municipal Purpose Tax Assistance	10-720		13,109.38	13,109.38
Stormwater Management Grant	10-721	9,022.00		
School Resource Officer Grant	10-722	37,301.00		
SLAEHOP Grant	10-723	2,405.72		
Total Section F: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10, 12	104,231.16	72,587.20	72,587.20

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Operating Surplus of Prior Year - Electric Utility	08-116	4,290,000.00	4,120,000.00	4,120,000.00
Uniform Fire Safety Act	08-106			
Payment in Lieu of Taxes on Exempt Property - Madison Housing Authority	08-124	30,000.00	30,000.00	46,199.63
Life Hazard Use Fees	08-125	20,000.00	20,000.00	47,422.50
Hartley Dodge Memorial Trust Building Maintenance	08-127	48,000.00	48,000.00	48,000.00
Madison Civic Center Leases	08-128	12,000.00	50,000.00	37,741.50
Madison Cell Tower Leases	08-129	130,000.00	80,000.00	148,339.80
Utility Operating Surplus of Prior Year - Water Utility	08-116	209,000.00	50,000.00	50,000.00
Rosenet User Fees	08-130	30,000.00	40,000.00	34,475.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
Summary of Revenues	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,650,000.00	3,450,000.00	3,450,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08	956,500.00	946,000.00	1,467,278.68
Total Section B: State Aid Without Offsetting Appropriations	09	1,298,114.00	1,158,115.00	1,158,115.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	188,000.00	170,000.00	280,362.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08	310,000.00	310,000.00	366,966.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10, 12	104,231.16	72,587.20	72,587.20
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08	4,769,000.00	4,438,000.00	4,532,178.43
Total Miscellaneous Revenues	40004-00	7,625,845.16	7,094,702.20	7,877,487.31
4. Receipts from Delinquent Taxes	15-499	200,000.00	200,000.00	279,432.78
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	11,475,845.16	10,744,702.20	11,606,920.09
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,146,273.00	8,985,194.05	XXXXXXXXXX
b) Addition to Local District School Tax	17-191			XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	9,146,273.00	8,985,194.05	9,882,493.31
7. Total General Revenues	40000-00	20,622,118.16	19,729,896.25	21,489,413.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:							
General Administration:							
Salaries & Wages	20-100-1	117,074.00	112,073.00		112,073.00	111,487.53	585.47
Other Expenses:							
Miscellaneous Other Expenses	20-100-2	9,550.00	9,200.00		9,200.00	5,952.38	3,247.62
Municipal Support:							
Salaries & Wages	20-100-1	49,284.00	41,547.00		41,547.00	32,119.06	9,427.94
Other Expenses	20-100-2	33,370.00	33,780.00		33,780.00	31,901.69	1,878.31
Human Resources:							
Salaries & Wages	20-105-1	38,433.00	41,287.00		41,287.00	39,141.94	2,145.06
Other Expenses	20-105-2	31,100.00	28,500.00		28,500.00	27,718.51	781.49
Mayor and Borough Council:							
Salaries & Wages	20-110-1	36,922.00	34,680.00		34,680.00	34,680.00	
Other Expenses	20-110-2	22,685.00	25,960.00		25,960.00	17,916.71	8,043.29
Borough Clerk:							
Salaries & Wages	20-120-1	79,629.00	75,215.00		75,215.00	73,693.54	1,521.46
Other Expenses	20-120-2	33,400.00	29,400.00		29,400.00	28,850.45	549.55
Financial Administration:							
Salaries & Wages	20-130-1	149,138.00	149,275.00		149,275.00	149,275.00	
Other Expenses	20-130-2	24,475.00	22,950.00		22,950.00	21,396.96	1,553.04
Elections:							
Salaries & Wages	20-130-1	1,200.00	1,200.00		1,200.00	1,200.00	
Other Expenses	20-130-2	7,375.00	7,350.00		7,350.00	7,074.79	275.21
Annual Audit	20-135-2	24,800.00	23,800.00		23,800.00	4,220.00	19,580.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (continued):							
Finance Department:							
Revenue Administration (Tax Collector):							
Salaries & Wages	20-145-1	72,512.00	68,095.00		68,095.00	66,758.75	1,336.25
Other Expenses	20-145-2	14,760.00	12,060.00		12,060.00	11,547.26	512.74
Assessment of Taxes:							
Salaries & Wages	20-150-1	71,338.00	69,152.00		69,152.00	68,275.99	876.01
Other Expenses	20-150-2	26,350.00	32,670.00		32,670.00	25,825.10	6,844.90
Legal Services and Costs:							
Salaries & Wages	20-155-1	45,000.00	45,000.00		45,000.00	45,000.00	
Other Expenses	20-155-2	180,000.00	145,000.00		185,000.00	167,032.44	17,967.56
Engineering Services and Costs:							
Salaries & Wages	20-165-1	150,308.00	144,453.00		144,453.00	125,453.28	18,999.72
Other Expenses	20-165-2	34,530.00	24,830.00		24,830.00	23,113.21	1,716.79
Environmental Commission (N.J.S. 40:56A-1 et seq.):							
Other Expenses	20-165-2	6,600.00	3,600.00		3,600.00	3,500.00	100.00
Downtown Development:							
Salaries & Wages	20-170-1	31,330.00	30,053.00		30,053.00	30,053.00	
Other Expenses	20-170-2	4,125.00	5,135.00		5,135.00	3,825.73	1,309.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2004	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (continued):							
Museum of Early Trades & Crafts:							
Other Expenses	20-172-2	16,482.00	15,925.00		15,925.00	15,925.00	
Historic Preservation:							
Other Expenses	20-175-2	5,700.00	9,600.00		9,600.00	4,019.68	5,580.32
LAND USE ADMINISTRATION:							
Planning Board:							
Salaries & Wages	21-180-1	41,575.00	41,551.00		41,551.00	40,996.50	554.50
Other Expenses	21-180-2	50,555.00	47,575.00		47,575.00	41,036.16	6,538.84
Zoning Board of Adjustment:							
Salaries & Wages	21-185-1	21,846.00	22,022.00		22,022.00	21,007.27	1,014.73
Other Expenses	21-185-2	40,860.00	43,875.00		43,875.00	43,680.53	194.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:							
Police:							
Salaries & Wages	25-240-1	3,140,624.00	3,052,200.00		3,052,200.00	2,996,863.90	55,336.10
Other Expenses	25-240-2	251,590.00	198,900.00		227,900.00	223,636.25	4,263.75
Project Community Pride:							
Salaries & Wages	25-240-1	29,861.00	8,883.00		8,883.00	8,883.00	
Other Expenses	25-240-2	53,375.00	73,579.00		73,579.00	66,581.30	6,997.70
Emergency Management Services:							
Other Expenses	25-252-2	5,500.00	5,500.00		5,500.00	2,700.40	2,799.60
First Aid Organization Contribution	25-260-2	35,000.00	25,000.00		25,000.00	25,000.00	
Fire:							
Salaries & Wages	25-265-1	1,108,998.00	1,050,663.00		1,050,663.00	1,050,663.00	
Other Expenses:							
Miscellaneous Other Expenses	25-265-2	69,400.00	68,800.00		68,800.00	64,265.23	4,534.77
Uniform Fire Safety Act:							
Fire Official Safety Code:							
Salaries & Wages	23-265-1	87,010.00	83,313.00		83,313.00	76,310.82	7,002.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued):							
Municipal Prosecutor:							
Other Expenses	25-275-2	28,000.00	28,000.00		28,000.00	17,000.00	11,000.00
PUBLIC WORKS FUNCTIONS:							
Public Works:							
Salaries & Wages	26-290-1	1,197,386.00	1,124,472.00		1,124,472.00	1,003,085.37	121,386.63
Other Expenses	26-290-2	201,295.00	201,300.00		201,300.00	153,695.53	47,604.47
Sewer Department:							
Salaries & Wages	26-300-1	309,714.00	295,037.00		295,037.00	292,666.18	2,370.82
Other Expenses	26-300-2	47,640.00	28,400.00		28,400.00	24,202.95	4,197.05
Shade Tree:							
Other Expenses	26-300-2	126,850.00	126,850.00		126,850.00	126,657.29	192.71
Garbage Removal:							
Salaries & Wages	26-305-1	31,530.00	30,294.00		30,294.00	29,993.28	300.72
Other Expenses	26-305-2	1,421,476.00	1,361,260.00		1,361,260.00	1,231,365.77	129,894.23
Public Buildings and Grounds:							
Salaries & Wages	26-310-1	131,642.00	127,387.00		127,387.00	119,507.79	7,879.21
Other Expenses	26-310-2	58,460.00	58,460.00		58,460.00	45,826.50	12,633.50
Vehicle Maintenance:							
Salaries & Wages	26-315-1	249,797.00	240,290.00		240,290.00	229,556.21	10,733.79
Other Expenses	26-315-2	118,000.00	111,500.00		111,500.00	107,041.89	4,458.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		(A) Operations - within "CAPS" - (continued)	for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged
HEALTH AND HUMAN SERVICES FUNCTIONS:							
Board of Health:							
Salaries & Wages	27-330-1	262,989.00	241,074.00		241,074.00	241,074.00	
Other Expenses	27-330-2	63,847.00	58,347.00		58,347.00	58,347.00	
Animal Control Services:							
Salaries & Wages	27-340-1	2,000.00	2,000.00		2,000.00		2,000.00
Other Expenses	27-340-2	23,618.00	20,110.00		20,110.00	19,260.00	850.00
Administration of Public Assistance:							
Salaries & Wages	27-345-1	43,602.00	41,925.00		41,925.00	41,923.92	1.08
Other Expenses	27-345-2	1,125.00	975.00		975.00	890.17	84.83
Aid to Child Care Center - Contractual (N.J.S. 40:23-8.14)	27-360-2	2,500.00	2,500.00		2,500.00	2,500.00	
Civic Center:							
Other Expenses	27-360-2	56,300.00	61,300.00		61,300.00	41,893.70	19,406.30
PARK AND RECREATION FUNCTIONS:							
Recreation and Playgrounds:							
Salaries & Wages	28-370-1	77,271.00	74,390.00		74,390.00	74,239.69	150.31
Other Expenses	28-370-2	55,800.00	54,800.00		54,800.00	49,098.33	5,701.67

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS (Continued):							
Senior Citizens' Programs:							
Salaries & Wages	28-370-1	69,440.00	64,226.00		64,226.00	58,964.05	5,261.95
Other Expenses	28-370-2	15,513.00	15,863.00		15,863.00	14,918.73	944.27
Teen Center:							
Salaries & Wages	28-370-1	38,750.00	38,120.00		38,120.00	9,166.64	28,953.36
Other Expenses	28-370-2	10,850.00	6,775.00		6,775.00	4,399.80	2,375.20
Parks Committee:							
Other Expenses	28-375-2	11,000.00	10,000.00		10,000.00	8,442.18	1,557.82
Rosenet Web Site:							
Salaries & Wages	29-390-1	14,768.00	13,000.00		13,000.00	10,173.80	2,826.20
Other Expenses	29-390-2	71,972.00	64,877.00		64,877.00	64,877.00	
OTHER COMMON OPERATING FUNCTIONS:							
Celebration of Public Events, Anniversary or Holiday:							
Other Expenses	30-420-2	3,700.00	3,700.00		3,700.00	1,312.99	2,387.01
Municipal Court:	43-490						
Salaries & Wages	43-490-1	197,558.00					
Other Expenses	43-490-2	19,085.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:							
Salary and Wage Adjustment Program	20-100-1	45,000.00	60,000.00		60,000.00	15,008.27	44,991.73
UTILITY EXPENSES AND BULK PURCHASES:							
Electricity	31-430	135,500.00	123,500.00		133,500.00	115,807.18	17,692.82
Telephone	31-440	55,000.00	55,000.00		55,000.00	44,829.82	10,170.18
Water	31-445	28,000.00	28,000.00		28,000.00	14,327.31	13,672.69
Gas	31-446	80,000.00	62,500.00		83,000.00	72,464.62	10,535.38
Sewerage Processing and Disposal	31-455	13,500.00	13,000.00		13,000.00	9,040.00	3,960.00
Gasoline	31-460	78,000.00	70,000.00		71,500.00	71,391.57	108.43
Total Operations (Item 8(A)) within "CAPS"	32315-00	11,948,158.00	11,160,672.00		11,261,672.00	10,494,686.13	766,985.87
B. Contingent	35-470	30,000.00	33,665.43		33,665.43	15,082.84	18,582.59
Total Operations including Contingent within "CAPS"	30001-00	11,978,158.00	11,194,337.43		11,295,337.43	10,509,768.97	785,568.46
Detail:							
Salaries & Wages	30001-11	8,198,855.00	7,672,051.00		7,582,051.00	7,259,470.33	322,580.67
Other Expenses (including Contingent)	30001-99	3,779,303.00	3,522,286.43		3,713,286.43	3,250,298.64	462,987.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Municipal Court:	43-490	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Salaries & Wages	43-490-1		188,768.00		188,768.00	184,229.51	4,538.49
Other Expenses	43-490-2		19,205.00		19,205.00	18,566.04	638.96
Public Defender (P.L. 1997, C.256):	43-495						
Salaries & Wages	43-495-1						
Other Expenses	43-495-2		8,000.00		8,000.00	8,000.00	
Sanitation:							
Madison - Chatham Joint Meeting	43-465-2	1,089,057.00	1,027,150.00		1,027,150.00	1,027,150.00	
Maintenance of free Public Library (c. 82, P.L. 1985):							
Other Expenses	43-390-2	1,155,919.00	1,092,968.00		1,092,968.00	1,069,722.91	23,245.09
Insurance (N.J.S.A. 40A:4-45.3 (00)):							
Group Insurance for Employees	23-210	1,416,000.00	1,289,000.00		1,289,000.00	1,105,593.49	183,406.51
Workers Compensation	23-215	160,000.00	146,000.00		146,000.00	140,000.00	6,000.00
Other Insurance	23-220	214,500.00	207,000.00		207,000.00	179,435.85	27,564.15

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Police and Fireman's Retirement System							
of New Jersey	36-475	190,000.00	75,000.00		75,000.00	74,711.40	288.60
Contribution to Public Employees Retirement							
System	36-471	40,000.00					
Total Other Operations - Excluded from "CAPS"	xxxxxxx	4,265,476.00	4,053,091.00		4,053,091.00	3,807,409.20	245,681.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
(A) Operations - Excluded from "CAPS"		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriation Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxxx xxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx	xxxxxxxxxxxxx xxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	xxxxxxx						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Inter - Municipal Agreement for "Southeast Morris Project Community Pride":							
Salary & Wages	43-240-1	60,000.00	60,000.00		60,000.00	59,765.19	234.81
Inter - Municipal Health Contracts for Local Community Health Services:							
Board of Health:							
Salary & Wages	43-330-1	201,280.00	201,280.00		201,280.00	187,748.24	13,531.76
Other Expenses	43-330-2	48,720.00	48,720.00		48,720.00	12,686.55	36,033.45
Total Interlocal Municipal Service Agreements	xxxxxxx	310,000.00	310,000.00		310,000.00	260,199.98	49,800.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	xxxxxxx						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Public Health Priority Funding Act of 1977:							
Chronic Illness Services:							
Salaries & Wages	41-785-1	9,914.00	5,485.00		5,485.00	5,485.00	
Drunk Driving Enforcement Fund:							
Police:							
Salaries & Wages	41-745-1		5,027.72		5,027.72	5,027.72	
Alcohol and Drug Abuse Grant (M.A.A.S.A.):							
State Share	41-709-2	15,015.00	12,853.00		12,853.00	12,853.00	
Borough Share	41-899-2	3,754.00	3,213.00		3,213.00	3,213.00	
Alcohol Education and Rehabilitation Fund:							
Other Expenses	41-702-2	624.14	1,034.58		1,034.58	1,034.58	
Cops in Shops Grant:							
Salaries & Wages	41-713-1		1,600.00		1,600.00	1,600.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-Excluded from "CAPS"(continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Resource Officer Grant:							
Salaries & Wages	41-722-01	37,301.00					
Body Armor Replacement Grant:							
Other Expenses	41-718-2	3,334.54	3,334.57		3,334.57	3,334.57	
Municipal Alliance on Alcoholism and Drug Abuse - Supplemental:							
County	41-703-2	2,500.00	2,500.00		2,500.00	2,500.00	
Borough	41-899-2	2,500.00	2,500.00		2,500.00	2,500.00	
Recycling Tonnage Grant	41-701-2	11,199.16	7,950.67		7,950.67	7,950.67	
Clean Communities Program	41-770-2	12,915.60	12,453.12		12,453.12	12,453.12	
Bullet Proof Vest Partnership Grant	41-719-2		7,239.16		7,239.16	7,239.16	
SLAEHOP Grant	41-723-2	2,405.72					
Stormwater Management Grant	41-721-2	9,022.00					
Total Public and Private Programs Offset by Revenues	xxxxxxx	110,485.16	65,190.82		65,190.82	65,190.82	
Total Operations - Excluded from "CAPS"	60023-00	4,685,961.16	4,428,281.82		4,428,281.82	4,132,800.00	295,481.82
Detail:							
Salaries & Wages	60023-11	308,495.00	457,133.00		457,133.00	438,827.94	18,305.06
Other Expenses	60023-99	4,377,466.16	3,971,148.82		3,971,148.82	3,693,972.06	277,176.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-465						
Total Capital Improvements Excluded from "CAPS"	60002-00	1,000,000.00	1,097,200.00		1,097,200.00	1,097,200.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service -Excluded from "CAPS"	60006-00						
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS"	60007-00						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	60008-00						
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	6,881,390.16	6,743,586.82		6,743,586.82	6,343,397.58	295,481.82
(L) Subtotal General Appropriations {Items (H-I) and (O)}	30009-00	19,244,548.16	18,417,924.25		18,417,924.25	17,205,011.36	1,108,205.47
(M) Reserve for Uncollected Taxes	50-899	1,377,570.00	1,311,972.00	xxxxxxxxxxx	1,311,972.00	1,311,972.00	xxxxxxxxxxx
9. Total General Appropriations	30000-00	20,622,118.16	19,729,896.25		19,729,896.25	18,516,983.36	1,108,205.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	12,363,158.00	11,674,337.43		11,674,337.43	10,861,613.78	812,723.65
	xxxxxxx						
(a) Operations - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Other Operations	xxxxxxx	4,265,476.00	4,053,091.00		4,053,091.00	3,807,409.20	245,681.80
Uniform Construction Code	xxxxxxx						
Interlocal Municipal Service Agreements	xxxxxxx	310,000.00	310,000.00		310,000.00	260,199.98	49,800.02
Additional Appropriations Offset by Revs.	xxxxxxx						
Public & Private Progs Offset by Revs.	xxxxxxx	110,485.16	65,190.82		65,190.82	65,190.82	
Total Operations - Excluded from "CAPS"	60023-00	4,685,961.16	4,428,281.82		4,428,281.82	4,132,800.00	295,481.82
(C) Capital Improvements	60002-00	1,000,000.00	1,097,200.00		1,097,200.00	1,097,200.00	
(D) Municipal Debt Service	60003-00	1,195,429.00	1,218,105.00		1,218,105.00	1,113,397.58	xxxxxxxxxxx
(E) Total Deferred Charges Excluded from "CAPS"	xxxxxxx			xxxxxxxxxxx			xxxxxxxxxxx
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885			xxxxxxxxxxx			
(K) Local School District Purposes	60008-00						
(N) Transferred to Board of Education	29-405			xxxxxxxxxxx			
(M) Reserve for Uncollected Taxes	50-899	1,377,570.00	1,311,972.00	xxxxxxxxxxx	1,311,972.00	1,311,972.00	xxxxxxxxxxx
Total General Appropriations	30000-00	20,622,118.16	19,729,896.25		19,729,896.25	18,516,983.36	1,108,205.47

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2004
		for 2005	for 2004	
Operating Surplus Anticipated	08-501	230,002.00	297,238.00	297,238.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated		230,002.00	297,238.00	297,238.00
Rents	08-503	1,200,000.00	1,100,000.00	1,286,535.15
Fire Hydrant Service	08-504			
Miscellaneous	08-505	60,000.00	60,000.00	67,726.32
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	91107-00	1,490,002.00	1,457,238.00	1,651,499.47

* Note: Use pages 31,32 and 33 for water utility only.
All other utilities use sheets 34,35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages	55-501	465,050.00	448,282.00		448,282.00	430,087.65	18,194.35
Other Expenses	55-502	517,300.00	496,900.00		496,900.00	433,041.45	63,858.55
Capital Improvements:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	400,000.00	400,000.00	xxxxxxxxxxxxxx	400,000.00	400,000.00	
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Payment of Bond Principal	55-520	35,000.00	35,000.00		35,000.00	35,000.00	xxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxxxx
Interest on Bonds	55-522	6,852.00	7,656.00		7,656.00	6,045.37	xxxxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxxxx
							xxxxxxxxxxxxxx

DEDICATED WATER UTILITY BUDGET - (continued)

Note: Use Sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Debt Service Overexpenditures	55-530		5,000.00	xxxxxxxxxxxxx	5,000.00	5,000.00	xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	30,000.00	30,000.00		30,000.00		30,000.00
Social Security System (O.A.S.I.)	55-541	35,800.00	34,400.00		34,400.00	32,582.45	1,817.55
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxxxx			xxxxxxxxxxxxx
TOTAL WATER UTILITY APPROPRIATIONS	92109-00	1,490,002.00	1,457,238.00		1,457,238.00	1,341,756.92	113,870.45

DEDICATED

Electric UTILITY BUDGET

10. DEDICATED REVENUES FROM Electric UTILITY	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated				
Metered Service	08-503	10,068,298.00	11,193,890.00	13,139,149.89
Miscellaneous Revenue	08-504	150,000.00	180,000.00	174,704.78
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Electric Utility Revenues	91 07-00	10,218,298.00	11,373,890.00	13,313,854.67

Use a separate set of sheets for each separate utility.

DEDICATED

Electric UTILITY BUDGET

11. APPROPRIATIONS FOR Electric UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages	55-501	1,228,448.00	1,156,765.00		1,156,765.00	1,095,964.34	60,800.66
Other Expenses	55-502	8,792,325.00	10,052,125.00		10,052,125.00	8,729,888.83	1,322,236.17
Rosenet - Website	55-503	66,525.00	40,000.00		40,000.00	40,000.00	
Capital Improvements:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxxxx
							xxxxxxxxxxxxxx

DEDICATED

Electric

UTILITY BUDGET

11. APPROPRIATIONS FOR Electric UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	45,000.00	45,000.00		45,000.00		45,000.00
Social Security System (O.A.S.I.)	55-541	86,000.00	80,000.00		80,000.00	80,000.00	
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Judgments							
Deficits in Operations in Prior Years	55-531			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
Surplus (General Budget)	55-532			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
TOTAL Electric UTILITY APPROPRIATIONS	92 09-00	10,218,298.00	11,373,890.00		11,373,890.00	9,945,853.17	1,428,036.83

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED UTILITY ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations			

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2005 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Hartley Dodge memorial Trustee for Building Repairs and Maintenance; Housing and Community Development Act of 1974; Downtown Development Commission; Developers' Escrow Application Fees; Recycling Program; Parking Offenses Adjudication Act (c. 14, P.L. 1985); Self Insurance Fund (N.J.S.A. 40A:10-6); Outside Employment of Off Duty Municipal Firemen; Forfeited Fines (County Prosecutor)

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2004

ASSETS		
Cash and Investments	1110100	11,069,019.65
Due from State of N.J.(c.20 P.L. 1971)	1111000	
State Road Aid Allotments Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	270,158.17
Tax Title Liens Receivable	1110400	9,623.24
Property Acquired by Tax Title Lien Liquidation	1110500	313,800.00
Other Receivables	1110600	34,114.22
Deferred Charges Required to be in 2005 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2005	1110800	
Total Assets	1110900	11,696,715.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities	2110100	3,204,042.55
Reserves for Receivables	2110200	627,695.63
Surplus	2110300	7,864,977.10
Total Liabilities, Reserves and Surplus		11,696,715.28

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2004	YEAR 2003
Surplus Balance, January 1st	2310100	8,092,366.97	7,470,700.55
CURRENT REVENUES ON A CASH BASIS:			
Current Taxes *(Percentage collected: 2004 99.19% 2003 99.34%)	2310200	42,954,407.02	41,370,208.62
Delinquent Taxes	2310300	270,569.97	247,283.81
Other Revenues and Additions to Income	2310400	8,890,506.17	9,605,017.58
Total Funds	2310500	60,207,850.13	58,693,210.56
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	18,313,216.83	17,990,324.73
School Taxes (Including Local and Regional)	2310700	25,725,909.50	25,359,035.00
County Taxes (Including Added Tax Amounts)	2310800	7,851,630.80	7,240,160.91
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	452,115.90	11,322.95
Total Expenditures and Tax Requirements	2311100	52,342,873.03	50,600,843.59
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	52,342,873.03	50,600,843.59
Surplus Balance - December 31st	2311400	7,864,977.10	8,092,366.97

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2005 Budget

Surplus Balance December 31, 2004	2311500	7,864,977.10
Current Surplus Anticipated in 2005 Budget	2311600	3,650,000.00
Surplus Balance Remaining	2311700	4,214,977.10

2005
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

-A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures for the current fiscal year.
Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned on improvements.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program, presented herewith, is an estimated projection of the capital projects for the next six years. During 2005 the projects expected to be completed are detailed on sheet 40b. Projects and their planned funding, which will begin subsequent to 2005, are reflected on sheets 40c and 40d.

Every effort has been made, and will be made, by the Mayor and Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the Capital Program will be revised or amended accordingly.

Mayor and Council of the
Borough of Madison

**CAPITAL BUDGET (Current Year Action)
2005**

Local Unit

Borough of Madison

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2005					6 TO BE FUNDED IN FUTURE YEARS
				5a 2005 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other	5e Debt Authorized	
Roads and Engineering Projects		385,000.00			385,000.00				
Roads and Parks Projects		166,000.00			166,000.00				
Building and Grounds		38,000.00			38,000.00				
Sewer Projects		122,000.00			122,000.00				
Police Department Equipment		90,000.00			90,000.00				
Fire Department Equipment		108,000.00			108,000.00				
Library Projects		114,000.00			114,000.00				
Library Technology		12,000.00			12,000.00				
Recreation Project		127,000.00			127,000.00				
Borough Clerk		85,000.00			85,000.00				
Museum Repairs		8,000.00			8,000.00				
Administration		105,000.00			105,000.00				
Hartley Dodge Memorial Expansion and Renovation		2,000,000.00			2,000,000.00				
Water Utility:									
Water Utility Projects		705,000.00			705,000.00				
Electric Utility:									
Electric Utility Projects		500,000.00			500,000.00				
TOTALS - ALL PROJECTS		4,565,000.00			4,565,000.00				

6 YEAR CAPITAL PROGRAM - 2005 - 2010
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Madison

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2005	5b 2006	5c 2007	5d 2008	5e 2009	5f 2010
Roads and Engineering Projects		4,785,000.00	2010	385,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00
Roads and Parks Projects		916,000.00	2010	166,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Building and Grounds Projects		288,000.00	2010	38,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Sewer Projects		622,000.00	2010	122,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Police Department Equipment		465,000.00	2010	90,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
Fire Department Equipment		1,808,000.00	2010	108,000.00	1,300,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Library Projects		614,000.00	2010	114,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Library Technology		112,000.00	2010	12,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Recreation Projects		627,000.00	2010	127,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Borough Clerk		185,000.00	2010	85,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Museum Repair		58,000.00	2010	8,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Administration		605,000.00	2010	105,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Hartley Dodge Memorial Expansion and Renovation		19,000,000.00	2007	2,000,000.00	10,000,000.00	7,000,000.00			
Water Utility:									
Water Main Projects		2,705,000.00	2010	705,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Electric Utility:									
Electric Projects		1,500,000.00	2010	500,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
TOTALS - ALL PROJECTS		34,290,000.00		4,565,000.00	13,530,000.00	9,330,000.00	2,330,000.00	2,330,000.00	2,330,000.00

6 YEAR CAPITAL PROGRAM - 2005-2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS
Local Unit

Borough of Madison

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2005	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Roads and Engineering Projects	4,785,000.00			4,785,000.00						
Roads and Parks Projects	916,000.00			916,000.00						
Building and Grounds Projects	288,000.00			288,000.00						
Sewer Projects	622,000.00			622,000.00						
Police Department Equipment	465,000.00			465,000.00						
Fire Department Equipment	1,808,000.00			608,000.00			1,200,000.00			
Library Projects	614,000.00			614,000.00						
Library Technology	112,000.00			112,000.00						
Recreation Projects	627,000.00			627,000.00						
Borough Clerk	185,000.00			185,000.00						
Museum Repairs	58,000.00			58,000.00						
Administrative and Executive	605,000.00			605,000.00						
Hartley Dodge Memorial Expansion and Renovation	19,000,000.00			4,000,000.00			15,000,000.00			
Water Utility:										
Water Main Projects	2,705,000.00			2,705,000.00						
Electric Utility:										
Electric Projects	1,500,000.00			1,500,000.00						
TOTALS - ALL PROJECTS	34,290,000.00			18,090,000.00			16,200,000.00			

SECTION 2 - UPON ADOPTION FOR YEAR 2005
(Only to be included in the Budget as Finally Adopted)

RESOLUTION 104-2005

RESOLUTION OF THE BOROUGH OF
MADISON ADOPTING THE 2005
BUDGET AND TAX RESOLUTION

RESOLUTION

Be It Resolved by the Madison Governing Body, County of Morris of the Madison Borough adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of: that the budget herein before set forth is hereby

- (a) \$ 9,146,273.00 (item 2 below) for municipal purposes and
- (b) \$ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ _____ Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(insert last name)

AYES
HOLDEN
BAILLIE
VITALE
MANTONE
ELIAS

Nays
BOWEN

Abstained NONE

Absent NONE

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$	3,650,000.00
Miscellaneous Revenues Anticipated	40004-10	\$	7,625,845.16
Receipts from Delinquent Taxes	15-499	\$	200,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	9,146,273.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 40	07-195	\$	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Revenues	40000-00	\$	20,622,118.16

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent		\$ 11,978,158.00
(e) Deferred Charges and Statutory Expenditures - Municipal		\$ 385,000.00
(g) Cash Deficit		\$
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		\$ 4,685,961.16
(c) Capital Improvements		\$ 1,000,000.00
(d) Municipal Debt Service		\$ 1,195,429.00
(e) Deferred Charges - Municipal		\$
(f) Judgements		\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		\$
(g) Cash Deficit		\$
(k) For Local District School Purposes		\$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)		\$ 1,377,570.00
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)		\$
Total Appropriations		\$ 20,622,118.16

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of June 2005. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2005 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 13th day of June

, 2005,

Marilyn Schaefer, Clerk
Signature

COUNTY / MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2004	APPROPRIATIONS	Appropriated		Expended 2004	
	2005	2004			for 2005	for 2004	Paid or Charged	Reserved
Amount To Be Raised By Taxation	420,476.16	433,346.00	433,346.00	Development of Lands for Recreation and Conservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Salaries & Wages				
Interest Income				Other Expenses				
				Maintenance of Lands for Recreation and Conservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Reserve Funds:				Salaries & Wages				
				Other Expenses				
				Historic Preservation:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Salaries & Wages				
				Other Expenses				
				Acquisition of Lands for Recreation and Conservation				
				Acquisition of Farmland				
				Down Payments on Improvements				
				Debt Service:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
				Payment of Bond Principal				xxxxxxx
				Payment of Bond Anticipation Notes and Capital Notes				xxxxxxx
				Interest on Bonds				xxxxxxx
				Interest on Notes				xxxxxxx
				Reserve for Future Use	420,476.16	433,346.00		433,346.00
Total Trust Fund Revenues:	433,346.00	433,346.00	433,346.00	Total Trust Fund Appropriations:	420,476.16	433,346.00		433,346.00

Summary of Program

Year Referendum Passed/Implemented	11/4/03 <small>(Date)</small>
Rate Assessed	\$.02 per \$100
Total Tax Collected to date	\$ 433,346.00
Total Expended to date	\$ -0-
Total Acreage Preserved to date	 <small>(Acres)</small>
Recreation land preserved in 2004:	 <small>(Acres)</small>
Farmland preserved in 2004:	 <small>(Acres)</small>

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit The Borough of Madison

Year Ending: 12/31/2004

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.S.A. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.S.A. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

May 9, 2005
Date

Marilyn Schaefer
Clerk of the Governing Body