

**ORDINANCE 24-2007**

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$20,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR THE PURCHASE OF A NEW CABLE TRAILER**

**WHEREAS**, the Electric Utility Superintendent has recommended that the Borough appropriate \$20,000.00 from the Electric Capital Improvement Fund to purchase a new cable trailer; and

**WHEREAS**, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$20,000.00 for this purpose; and

**WHEREAS**, the Borough Council has determined that the Borough should appropriate \$20,000.00 from the Electric Capital Improvement Fund to purchase a new cable trailer; and

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

**SECTION 1:** The amount of \$20,000.00 is hereby appropriated from the Electric Capital Improvement Fund to purchase a new cable trailer.

**SECTION 2:** The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

**SECTION 3:** This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

April 23, 2007

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ELLWOOD R. KERKESLAGER, Mayor

Attest:

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## MARILYN SCHAEFER, Borough Clerk

Introduced and passed: April 9, 2007

Published, Madison Eagle: April 12, 2007

Hearing and final adoption: April 23, 2007

Published, Madison Eagle: April 26, 2007