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Amended 5/08/06;
For hearing +
adoption 5/22/06 CAP

2006 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2006 BUDGET)

MUNICIPALITY:

Borough of Madison

COUNTY:

Morris

Ellwood R. Kerkeslager Mayor's Name	12/31/07 Term Expires
----------------------------------------	--------------------------

Municipal Officials	
Marilyn Schaefer Municipal Clerk	7/9/97 Date of Orig. Appt. C1025
Francine DeAngelis Tax Collector	Cert. No. T-1320
Robert F. Kalafut Chief Financial Officer	Cert. No. N0187
David H. Evans Registered Municipal Accountant	98 Lic. No.
Joseph Mezzacca, Jr. Municipal Attorney	

Governing Body Members	
Name	Term Expires
Mary - Anna Holden	12/31/2006
Astri J. Baillie	12/31/2007
Donald J. Bowen	12/31/2007
Carmela Vitale	12/31/2008
Robert H. Conley	12/31/2008
John M. Elias	12/31/2006

Official Mailing Address of Municipality

Borough Of Madison

Hartley Dodge Memorial, Kings Road

Madison, New Jersey 07940

Fax #: (973) 593-0125

Please attach this to your 2006 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only	
Municode:	_____
Public Hearing Date:	_____

**2006
MUNICIPAL BUDGET**

Municipal Budget of the _____ Borough _____ of _____ Madison _____, County of _____ Morris _____ for the Fiscal Year 2006.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 10th _____ day of _____ April _____, 2006

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 10th _____ day of _____ April _____, 2006

Marilyn Schaefer

Clerk

Hartley Dodge Memorial, Kings Road

Address

Madison, New Jersey 07940

Address

(973) 593-3041

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 10th _____ day of _____ April _____, 2006

David H. Evans of Nisivoccia & Company, LLP

Registered Municipal Accountant

Randolph, NJ 07869

Address

5 Emery Avenue

Address

(973) 328-1825

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 10th _____ day of _____ April _____, 2006

Robert F. Kalafut

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
By: _____

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
By: _____

Dated: _____ 2006

Dated: _____ 2006

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Madison, County of Morris

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Madison, County of Morris for the Fiscal Year 2006

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2006;

Be it Further Resolved, that said Budget be published in the Madison Eagle

in the issue of April 27th, 2006

The Governing Body of the Borough of Madison does hereby approve the following as the Budget for the year 2006,

Abstained

RECORDED VOTE
(Insert last name)

Ayes

Nays

Absent

Notice is hereby given that the Budget and the Tax Resolution was approved by the Governing Body of the Borough of Madison, County of Morris, on April 10th, 2006.

A Hearing on the Budget and Tax Resolution will be held at Hartley Dodge Memorial, Kings Road, Madison, NJ, on May 8th, 2006 at

8:00 o'clock

(P.M.)
(Cross out one)

at which time and place objections to said Budget and Tax Resolution for the year 2006 may be presented by taxpayers

or other interested persons.

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2005 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Electric Utility	Utility
Budget Appropriations - Adopted Budget	20,622,118.16	1,490,002.00	10,218,298.00	
Budget Appropriations Added by N.J.S.A. 40A:4-87				
Emergency Appropriations		75,000.00	250,000.00	
Total Appropriations	20,622,118.16	1,565,002.00	10,468,298.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	19,608,671.19	1,458,563.85	9,243,523.47	
Reserved	949,321.38	103,426.03	1,224,774.53	
Unexpended Balances Cancelled	64,125.59	3,012.12		
Total Expenditures and Unexpended Balances Cancelled	20,622,118.16	1,565,002.00	10,468,298.00	
Overexpenditures*				

* See Budget Appropriation Items so marked to the right of column "Expended 2005 Reserved"

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual Services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Dear Citizen:

The following budget is presented for your review as required by the statutes of the State of New Jersey. Prior to the actual budget, we have included an analysis of the proposed tax rate as compared to the actual tax rate for 2005.

The section entitled "Recap of Split Functions" reflects the total appropriation for a specific item of operating expenditure which is included in more than one area of the budget. In this way you may readily ascertain the total cost for that particular function of municipal expenditures.

Also included is an analysis of the municipality's budget "CAP". The CAP, as required by state statute, allows a 3.5% increase over the previous year's budget with certain allowable adjustments.

The budget is presented in such a way that you may easily distinguish the prior year's budget and actual expenditures in comparison to this year's budget.

I. Tax Rate

As of the date of introduction of this budget, the Local School and County Tax Rates have not been determined. Therefore, the 2006 tax rate and levies are subject to revision when final certification is made by the County Board of Taxation.

	2006 (Estimate)		2005 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 9,844,175.00	\$ 0.465	\$ 9,146,273.00	\$ 0.435
Local School Taxes	*	*	26,122,869.00	1.243
County Taxes	*	*	7,575,992.00	0.362
Municipal Open Space	423,368.96	0.020	423,560.00	0.020
Totals	*	*	\$ 43,268,694.00	\$ 2.060

* - County and School Taxes have not been determined at this time.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

II Recap of Split Functions

There are no split functions in the Borough's budget.

Information on the 2006 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting Marilyn Schaefer at (973) 593-3041.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. Appropriation "CAPS"

The following is the "CAP" calculation based on the Cost of Living Adjustment (COLA) as required by the Division of Local Government Services, State Department of Community Affairs

Cap Calculation

Total Appropriations for 2005 Cap Adjustment		\$ 20,622,118
		<u>20,622,118</u>
 Modifications:		
Reserve for Uncollected Taxes	\$ 1,377,570	
Debt Service	1,195,429	
Capital Improvements	1,000,000	
Public and Private Programs	110,485	
Additional Appropriations	310,000	
Operations Excluded from CAP	<u>4,265,476</u>	
 Total Modifications		 <u>8,258,960</u>
Amount on Which 3.5% CAP is Applied CAP (3.5%)		 <u>12,363,158</u> <u>432,711</u>
Allowable Appropriations before Modifications		 <u>12,795,869</u>
 Modifications:		
CAP Bank		 456,631
Assessed Value of New Construction at 2005 Local Tax Rate ($\$18,572,800 \times .435$ per hundred)		 <u>80,789</u>
Maximum allowable General Appropriations for municipal purposes within "CAPS"		 <u><u>\$ 13,333,289</u></u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
1. Surplus Anticipated	08-101	4,150,000.00	3,650,000.00	3,650,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	4,150,000.00	3,650,000.00	3,650,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Alcoholic Beverages	08-103	20,000.00	20,000.00	27,941.10
Other	08-104	5,000.00	5,000.00	12,899.00
Fees and Permits	08-105	76,000.00	75,000.00	275,281.56
Fines and Costs:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court	08-110	240,000.00	240,000.00	284,508.81
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	40,000.00	63,949.45
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	40,000.00	40,000.00	86,386.00
Interest on Investments and Deposits	08-113	320,000.00	305,500.00	612,032.96
Anticipated Utility Operating Surplus	08-114			
Police Burglar Alarm	08-117	20,000.00	16,000.00	48,055.00
Cablevision Franchise Fees	08-119	25,000.00	25,000.00	42,655.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Sewer Fees on Tax Exempt Property	08-121	190,000.00	190,000.00	321,618.39
Total Section A: Local Revenues	08-001	976,000.00	956,500.00	1,775,327.27

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201	69,355.00	69,355.00	69,355.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	475,866.00	502,259.00	502,259.00
Energy Receipts Tax (P.L. 1997, Chapters 162 &167)	09-202	612,893.00	559,163.00	559,163.00
Supplemental Energy Receipts Tax	09-203		27,337.00	27,337.00
Municipal Homeland Security Assistance Aid	09-205	70,000.00	70,000.00	70,000.00
Reserve for Municipal Homeland Security Assistance Aid	09-206		70,000.00	70,000.00
Total Section B:State Aid Without Offsetting Appropriations	09-001	1,228,114.00	1,298,114.00	1,298,114.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C.5:23-4.17)	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160	200,000.00	188,000.00	466,800.34
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	200,000.00	188,000.00	466,800.34

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
3. Miscellaneous Revenues - Section D: Special Items of Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services- Interlocal				
Municipal Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Inter - Municipal Health Contracts for Local Community Health Services	08-101	250,000.00	250,000.00	316,535.75
Inter - Municipal Agreements for " Southeast Morris Project Community Pride" (S.L.E.P.A)	08-102	60,000.00	60,000.00	67,400.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	310,000.00	310,000.00	383,935.75

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	11,928.00	11,199.16	11,199.16
Drunk Driving Enforcement Fund	10-745	4,651.13		
Clean Communities Program	10-770	12,835.36	12,915.60	12,915.60
Alcohol Education and Rehabilitation Fund	10-702	681.40	624.14	624.14
Municipal Alliance on Alcoholism and Drug Abuse - Supplemental	10-703		2,500.00	2,500.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Public Health Priority Funding Act of 1977 Contracted Municipalities' Share	10-785	7,974.00	9,914.00	9,914.00
Alcohol and Drug Abuse Grant (M.A.A.S.A.)	10-709	15,386.00	15,015.00	15,015.00
Body Armor Replacement	10-718	3,263.34	3,334.54	3,334.54

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Operating Surplus of Prior Year - Electric Utility	08-116	4,360,000.00	4,290,000.00	4,290,000.00
Uniform Fire Safety Act	08-106			
Payment in Lieu of Taxes on Exempt Property - Madison Housing Authority	08-124	20,000.00	30,000.00	20,441.11
Life Hazard Use Fees	08-125	24,350.00	20,000.00	48,670.13
Hartley Dodge Memorial Trust Building Maintenance	08-127	48,000.00	48,000.00	48,000.00
Madison Civic Center Leases	08-128	7,000.00	12,000.00	15,512.00
Madison Cell Tower Leases	08-129	130,000.00	130,000.00	190,151.82
Utility Operating Surplus of Prior Year - Water Utility	08-116	250,000.00	209,000.00	209,000.00
Rosenet User Fees	08-130	30,000.00	30,000.00	42,200.00
Reserve for Sale of Municipal Assets	08-130	505,000.00		
Bond Anticipation Note Premium	08-131	22,500.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
Summary of Revenues				
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	4,150,000.00	3,650,000.00	3,650,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	976,000.00	956,500.00	1,775,327.27
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,228,114.00	1,298,114.00	1,298,114.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	200,000.00	188,000.00	466,800.34
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	310,000.00	310,000.00	383,935.75
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	103,113.23	104,231.16	104,231.16
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	5,396,850.00	4,769,000.00	4,863,975.06
Total Miscellaneous Revenues	13-099	8,214,077.23	7,625,845.16	8,892,383.58
4. Receipts from Delinquent Taxes	15-499	199,000.00	200,000.00	316,015.62
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	12,563,077.23	11,475,845.16	12,858,399.20
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXXXXXX			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,844,175.00	9,146,273.00	XXXXXXXXXX
b) Addition to Local District School Tax	07-191			XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,844,175.00	9,146,273.00	10,565,329.36
7. Total General Revenues	13-299	22,407,252.23	20,622,118.16	23,423,728.56

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:							
General Administration:							
Salaries & Wages	20-100-1	121,810.00	117,074.00		117,074.00	116,595.96	478.04
Other Expenses:							
Miscellaneous Other Expenses	20-100-2	11,300.00	9,550.00		9,550.00	7,231.15	2,318.85
Municipal Support:							
Salaries & Wages	20-100-1	51,816.00	49,284.00		49,284.00	37,028.86	12,255.14
Other Expenses	20-100-2	31,920.00	33,370.00		35,370.00	24,200.61	11,169.39
Human Resources:							
Salaries & Wages	20-105-1	40,656.00	38,433.00		38,433.00	38,433.00	
Other Expenses	20-105-2	46,100.00	31,100.00		31,100.00	21,970.00	9,130.00
Mayor and Borough Council:							
Salaries & Wages	20-110-1	39,028.00	36,922.00		36,922.00	36,922.00	
Other Expenses	20-110-2	21,885.00	22,685.00		22,685.00	9,490.72	13,194.28
Borough Clerk:							
Salaries & Wages	20-120-1	83,178.00	79,629.00		79,629.00	79,397.90	231.10
Other Expenses	20-120-2	33,800.00	33,400.00		33,400.00	27,932.91	5,467.09
Financial Administration:							
Salaries & Wages	20-130-1	155,184.00	149,138.00		149,138.00	147,017.01	2,120.99
Other Expenses	20-130-2	24,475.00	24,475.00		24,475.00	19,911.38	4,563.62
Elections:							
Salaries & Wages	20-130-1	1,200.00	1,200.00		1,200.00	1,200.00	
Other Expenses	20-130-2	6,925.00	7,375.00		7,375.00	6,689.07	685.93
Annual Audit	20-135-2	27,000.00	24,800.00		24,800.00		24,800.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (continued):							
Finance Department:							
Revenue Administration (Tax Collector):							
Salaries & Wages	20-145-1	76,085.00	72,512.00		72,512.00	69,919.94	2,592.06
Other Expenses	20-145-2	14,760.00	14,760.00		14,760.00	11,756.06	3,003.94
Assessment of Taxes:							
Salaries & Wages	20-150-1	28,555.00	71,338.00		48,338.00	44,069.90	4,268.10
Other Expenses	20-150-2	26,950.00	26,350.00		26,350.00	21,529.37	4,820.63
Legal Services and Costs:							
Salaries & Wages	20-155-1	45,000.00	45,000.00		45,000.00	45,000.00	
Other Expenses	20-155-2	208,742.00	180,000.00		198,000.00	198,000.00	
Engineering Services and Costs:							
Salaries & Wages	20-165-1	155,610.00	150,308.00		145,308.00	131,875.64	13,432.36
Other Expenses	20-165-2	35,482.00	34,530.00		34,530.00	31,753.48	2,776.52
Environmental Commission (N.J.S. 40:56A-1 et seq.):							
Other Expenses	20-165-2	7,500.00	6,600.00		6,600.00	4,460.00	2,140.00
Downtown Development:							
Salaries & Wages	20-170-1	32,743.00	31,330.00		31,330.00	31,330.00	
Other Expenses	20-170-2	4,125.00	4,125.00		4,125.00	3,796.31	328.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:							
Police:							
Salaries & Wages	25-240-1	3,343,324.00	3,140,624.00		3,100,624.00	3,064,186.68	36,437.32
Other Expenses	25-240-2	305,907.00	251,590.00		271,590.00	256,050.22	15,539.78
Project Community Pride:							
Salaries & Wages	25-240-1	33,502.00	29,861.00		29,861.00	29,861.00	
Other Expenses	25-240-2	18,272.00	53,375.00		53,375.00	37,120.80	16,254.20
Emergency Management Services:							
Other Expenses	25-252-2	5,900.00	5,500.00		5,500.00	4,343.09	1,156.91
First Aid Organization Contribution	25-260-2	35,000.00	35,000.00		35,000.00	35,000.00	
Fire:							
Salaries & Wages	25-265-1	1,160,049.00	1,108,998.00		1,108,998.00	1,104,792.34	4,205.66
Other Expenses:							
Miscellaneous Other Expenses	25-265-2	69,400.00	69,400.00		69,400.00	65,136.81	4,263.19
Uniform Fire Safety Act:							
Fire Official Safety Code:							
Salaries & Wages	23-265-1	90,490.00	87,010.00		87,010.00	87,010.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued):							
Municipal Prosecutor:							
Other Expenses	25-275-2	25,000.00	28,000.00		28,000.00	17,000.00	11,000.00
PUBLIC WORKS FUNCTIONS:							
Public Works:							
Salaries & Wages	26-290-1	1,263,228.00	1,197,386.00		1,172,386.00	1,144,870.90	27,515.10
Other Expenses	26-290-2	213,435.00	201,295.00		207,295.00	197,950.28	9,344.72
Sewer Department:							
Salaries & Wages	26-300-1	330,348.00	309,714.00		309,714.00	309,714.00	
Other Expenses	26-300-2	47,020.00	47,640.00		47,640.00	37,680.57	9,959.43
Shade Tree:							
Other Expenses	26-300-2	126,850.00	126,850.00		126,850.00	126,405.75	444.25
Garbage Removal:							
Salaries & Wages	26-305-1	32,791.00	31,530.00		31,530.00	31,180.32	349.68
Other Expenses	26-305-2	1,467,240.00	1,421,476.00		1,421,476.00	1,288,809.97	132,666.03
Public Buildings and Grounds:							
Salaries & Wages	26-310-1	136,414.00	131,642.00		121,642.00	121,642.00	
Other Expenses	26-310-2	58,460.00	58,460.00		58,460.00	39,700.68	18,759.32
Vehicle Maintenance:							
Salaries & Wages	26-315-1	261,697.00	249,797.00		249,797.00	244,774.42	5,022.58
Other Expenses	26-315-2	121,500.00	118,000.00		118,000.00	104,621.13	13,378.87

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:							
Board of Health:							
Salaries & Wages	27-330-1	288,020.00	262,989.00		262,989.00	262,989.00	
Other Expenses	27-330-2	89,628.00	63,847.00		63,847.00	63,847.00	
Animal Control Services:							
Salaries & Wages	27-340-1	2,000.00	2,000.00		2,000.00		2,000.00
Other Expenses	27-340-2	24,224.00	23,618.00		23,618.00	22,768.00	850.00
Administration of Public Assistance:							
Salaries & Wages	27-345-1	45,346.00	43,602.00		43,602.00	43,600.08	1.92
Other Expenses	27-345-2	1,150.00	1,125.00		1,125.00	863.63	261.37
Aid to Child Care Center - Contractual (N.J.S. 40:23-8.14)	27-360-2	2,500.00	2,500.00		2,500.00	2,500.00	
Civic Center:							
Other Expenses	27-360-2	35,080.00	56,300.00		56,300.00	39,984.66	16,315.34
PARK AND RECREATION FUNCTIONS:							
Recreation and Playgrounds:							
Salaries & Wages	28-370-1	78,891.00	77,271.00		77,271.00	69,720.47	7,550.53
Other Expenses	28-370-2	57,050.00	55,800.00		55,800.00	49,174.21	6,625.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS (Continued):							
Senior Citizens' Programs:							
Salaries & Wages	28-370-1	72,220.00	69,440.00		69,440.00	64,286.00	5,154.00
Other Expenses	28-370-2	15,413.00	15,513.00		15,513.00	13,396.72	2,116.28
Teen Center:							
Salaries & Wages	28-370-1	40,278.00	38,750.00		21,750.00	20,433.34	1,316.66
Other Expenses	28-370-2	7,800.00	10,850.00		10,850.00	3,733.40	7,116.60
Parks Committee:							
Other Expenses	28-375-2	11,500.00	11,000.00		11,000.00	9,990.65	1,009.35
Rosenet Web Site:							
Salaries & Wages	29-390-1		14,768.00		14,768.00	14,768.00	
Other Expenses	29-390-2	71,771.00	71,972.00		71,972.00	71,972.00	
OTHER COMMON OPERATING FUNCTIONS:							
Celebration of Public Events, Anniversary or Holiday:							
Other Expenses	30-420-2	5,700.00	3,700.00		3,700.00	3,059.00	641.00
Municipal Court:	43-490						
Salaries & Wages	43-490-1	193,478.00	197,558.00		178,558.00	160,117.48	18,440.52
Other Expenses	43-490-2	20,825.00	19,085.00		38,085.00	25,590.28	12,494.72

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:							
Salary and Wage Adjustment Program	20-100-1	50,000.00	45,000.00		45,000.00	2,711.65	42,288.35
UTILITY EXPENSES AND BULK PURCHASES:							
Electricity	31-430	141,000.00	135,500.00		135,500.00	117,929.69	17,570.31
Telephone	31-440	55,000.00	55,000.00		55,000.00	50,794.05	4,205.95
Water	31-445	29,000.00	28,000.00		28,000.00	24,217.02	3,782.98
Gas	31-446	125,000.00	80,000.00		109,000.00	73,038.71	35,961.29
Sewerage Processing and Disposal	31-455	14,000.00	13,500.00		13,500.00	9,040.00	4,460.00
Gasoline	31-460	123,000.00	78,000.00		123,000.00	106,809.33	16,190.67
Total Operations (Item 8(A)) within "CAPS"	34-199	12,586,718.00	11,948,158.00		11,948,158.00	11,275,790.15	672,367.85
B. Contingent	35-470	35,000.00	30,000.00		30,000.00	28,433.36	1,566.64
Total Operations including Contingent within "CAPS"	34-201	12,621,718.00	11,978,158.00		11,978,158.00	11,304,223.51	673,934.49
Detail:							
Salaries & Wages	34-201-1	8,586,480.00	8,198,855.00		8,049,855.00	7,856,078.70	193,776.30
Other Expenses (Including Contingent)	34-201-2	4,035,238.00	3,779,303.00		3,928,303.00	3,448,144.81	480,158.19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(1) DEFERRED CHARGES	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" continued)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contribution to: Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	385,000.00	370,000.00		370,000.00	361,984.98	8,015.02
Consolidated Police and Firemen's Pension Fund	36-474	15,000.00	15,000.00		15,000.00	12,690.72	2,309.28
Police and Fireman's Retirement System of New Jersey	36-475						
Total Deferred Charges and Statutory Expenditures-Municipal within "CAPS"	34-209	400,000.00	385,000.00		385,000.00	374,675.70	10,324.30
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	13,021,718.00	12,363,158.00		12,363,158.00	11,678,899.21	684,258.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Insurance (N.J.S.A. 40A:4-45.3 (00)):		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
General Liability	23-210-2	214,500.00	214,500.00		214,500.00	173,796.80	40,703.20
Workers Compensation	23-215-2	160,000.00	160,000.00		160,000.00	155,000.00	5,000.00
Employee Group Health	23-220-2	1,510,000.00	1,416,000.00		1,416,000.00	1,270,461.48	145,538.52
Sanitation:							
Madison - Chatham Joint Meeting	43-465-2	1,156,702.00	1,089,057.00		1,089,057.00	1,089,057.00	
Maintenance of free Public Library (c. 82, P.L. 1985):							
Other Expenses	43-390-2	1,198,728.00	1,155,919.00		1,155,919.00	1,135,735.25	20,183.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriation Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Inter - Municipal Agreement for "Southeast Morris Project Community Pride":							
Salary & Wages	43-240-1	60,000.00	60,000.00		60,000.00	53,288.11	6,711.89
Inter - Municipal Health Contracts for Local Community							
Health Services:							
Board of Health:							
Salary & Wages	43-330-1	201,280.00	201,280.00		201,280.00	197,103.32	4,176.68
Other Expenses	43-330-2	48,720.00	48,720.00		48,720.00	38,278.22	10,441.78
Total Interlocal Municipal Service Agreements	42-999	310,000.00	310,000.00		310,000.00	288,669.65	21,330.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Public Health Priority Funding Act of 1977:							
Chronic Illness Services:							
Salaries & Wages	41-785-1	7,974.00	9,914.00		9,914.00	9,914.00	
Drunk Driving Enforcement Fund:							
Police:							
Salaries & Wages	41-745-1	4,651.13					
Alcohol and Drug Abuse Grant (M.A.A.S.A.):							
State Share	41-709-2	15,386.00	15,015.00		15,015.00	15,015.00	
Borough Share	41-899-2	3,847.00	3,754.00		3,754.00	3,754.00	
Alcohol Education and Rehabilitation Fund:							
Other Expenses	41-702-2	681.40	624.14		624.14	624.14	
Cops in Shops Grant:							
Salaries & Wages	41-713-1	2,350.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-Excluded from "CAPS" continued)	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Resource Officer Grant:							
Salaries & Wages	41-722-01	44,044.00	37,301.00		37,301.00	37,301.00	
Body Armor Replacement Grant:							
Other Expenses	41-718-2	3,263.34	3,334.54		3,334.54	3,334.54	
Municipal Alliance on Alcoholism and Drug Abuse - Supplemental:							
County	41-703-2		2,500.00		2,500.00	2,500.00	
Borough	41-899-2		2,500.00		2,500.00	2,500.00	
Recycling Tonnage Grant	41-701-2	11,928.00	11,199.16		11,199.16	11,199.16	
Clean Communities Program	41-770-2	12,835.36	12,915.60		12,915.60	12,915.60	
SLAHEOP Grant	41-723-2		2,405.72		2,405.72	2,405.72	
Stormwater Management Grant	41-721-2		9,022.00		9,022.00	9,022.00	
Total Public and Private Programs Offset by Revenues	40-999	106,960.23	110,485.16		110,485.16	110,485.16	
Total Operations - Excluded from "CAPS"	34-305	5,076,890.23	4,685,961.16		4,685,961.16	4,420,898.57	265,062.59
Detail:							
Salaries & Wages	34-305-1	320,299.13	308,495.00		308,495.00	297,606.43	10,888.57
Other Expenses	34-305-2	4,756,591.10	4,377,466.16		4,377,466.16	4,123,292.14	254,174.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-465						
Total Capital Improvements Excluded from "CAPS"	44-999	1,505,000.00	1,000,000.00		1,000,000.00	1,000,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S.A.40A:4-55)	46-875			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.A.40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999			xxxxxxxxxxxxx			xxxxxxxxxxxxx
(F) Judgements	37-480			xxxxxxxxxxxxx			xxxxxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	29-405			xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	7,939,084.23	6,881,390.16		6,881,390.16	6,552,201.98	265,062.59

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes (Items(I) and (J))-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	7,939,084.23	6,881,390.16		6,881,390.16	6,552,201.98	265,062.59
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	20,960,802.23	19,244,548.16		19,244,548.16	18,231,101.19	949,321.38
(M) Reserve for Uncollected Taxes	50-899	1,446,450.00	1,377,570.00	xxxxxxxxxxxx	1,377,570.00	1,377,570.00	xxxxxxxxxxxx
9. Total General Appropriations	34-499	22,407,252.23	20,622,118.16		20,622,118.16	19,608,671.19	949,321.38

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	13,021,718.00	12,363,158.00		12,363,158.00	11,678,899.21	684,258.79
	xxxxxxx						
(a) Operations - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Other Operations	34-300	4,659,930.00	4,265,476.00		4,265,476.00	4,021,743.76	243,732.24
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999	310,000.00	310,000.00		310,000.00	288,669.65	21,330.35
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	106,960.23	110,485.16		110,485.16	110,485.16	
Total Operations - Excluded from "CAPS"	34-305	5,076,890.23	4,685,961.16		4,685,961.16	4,420,898.57	265,062.59
(C) Capital Improvements	44-999	1,505,000.00	1,000,000.00		1,000,000.00	1,000,000.00	
(D) Municipal Debt Service	45-999	1,357,194.00	1,195,429.00		1,195,429.00	1,131,303.41	xxxxxxxxxxx
(E) Total Deferred Charges Excluded from "CAPS"	46-999			xxxxxxxxxxx			xxxxxxxxxxx
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885			xxxxxxxxxxx			
(K) Local School District Purposes	29-410						
(N) Transferred to Board of Education	29-405			xxxxxxxxxxx			
(M) Reserve for Uncollected Taxes	50-899	1,446,450.00	1,377,570.00	xxxxxxxxxxx	1,377,570.00	1,377,570.00	xxxxxxxxxxx
Total General Appropriations	34-499	22,407,252.23	20,622,118.16		20,622,118.16	19,608,671.19	949,321.38

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2005
		for 2006	for 2005	
Operating Surplus Anticipated	08-501	207,526.00	230,002.00	230,002.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated		207,526.00	230,002.00	230,002.00
Rents	08-503	1,400,000.00	1,200,000.00	1,580,672.71
Fire Hydrant Service	08-504			
Miscellaneous	08-505	60,000.00	60,000.00	120,046.77
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	1,667,526.00	1,490,002.00	1,930,721.48

* Note: Use pages 31,32 and 33 for water utility only.
All other utilities use sheets 34,35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages	55-501	485,200.00	465,050.00		465,050.00	449,203.70	15,846.30
Other Expenses	55-502	595,680.00	517,300.00	75,000.00	592,300.00	529,553.45	62,746.55
Capital Improvements:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	400,000.00	400,000.00	xxxxxxxxxxxxxx	400,000.00	400,000.00	
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Payment of Bond Principal	55-520	42,000.00	35,000.00		35,000.00	35,000.00	xxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxxxx
Interest on Bonds	55-522	3,646.00	6,852.00		6,852.00	3,839.88	xxxxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxxxx
							xxxxxxxxxxxxxx

DEDICATED WATER UTILITY BUDGET - (continued)

Note: Use Sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Emergency Appropriation	55-530	75,000.00		xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
				xxxxxxxxxxxx			xxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	30,000.00	30,000.00		30,000.00	8,546.12	21,453.88
Social Security System (O.A.S.I.)	55-541	36,000.00	35,800.00		35,800.00	32,420.70	3,379.30
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxxxxxx			xxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxxx			xxxxxxxxxxxx
TOTAL WATER UTILITY APPROPRIATIONS	55-599	1,667,526.00	1,490,002.00	75,000.00	1,565,002.00	1,458,563.85	103,426.03

DEDICATED

Electric

UTILITY BUDGET

10. DEDICATED REVENUES FROM Electric UTILITY	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated				
Metered Service	08-503	10,809,035.00	10,068,298.00	14,937,477.54
Miscellaneous Revenue	08-504	150,000.00	150,000.00	432,523.81
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Electric Utility Revenues	08-599	10,959,035.00	10,218,298.00	15,370,001.35

Use a separate set of sheets for each separate utility.

DEDICATED

Electric UTILITY BUDGET

11. APPROPRIATIONS FOR Electric UTILITY	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages	55-501	1,287,285.00	1,228,448.00		1,228,448.00	1,194,088.37	34,359.63
Other Expenses	55-502	9,155,225.00	8,792,325.00	250,000.00	9,042,325.00	7,889,178.04	1,153,146.96
Rosenet - Website	55-503	131,525.00	66,525.00		66,525.00	62,862.23	3,662.77
Capital Improvements:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxxxx
							xxxxxxxxxxxxxx

DEDICATED

Electric

UTILITY BUDGET

11. APPROPRIATIONS FOR Electric UTILITY	FCOA	Appropriated				Expended 2005	
		for 2006	for 2005	for 2005 By Emergency Appropriation	Total for 2005 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Emergency Authorizations	55-530	250,000.00		xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	45,000.00	45,000.00		45,000.00	11,394.83	33,605.17
Social Security System (O.A.S.I.)	55-541	90,000.00	86,000.00		86,000.00	86,000.00	
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxxxxx			xxxxxxxxxxxxxx
TOTAL Electric UTILITY APPROPRIATIONS	55-599	10,959,035.00	10,218,298.00	250,000.00	10,468,298.00	9,243,523.47	1,224,774.53

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2005 Paid or Charged
		2006	2005	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues				
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2005 Paid or Charged
		2006	2005	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

DEDICATED UTILITY ASSESSMENT BUDGET

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2005
		2006	2005	
Assessment Cash	53-101			
Deficit (_____ Utility Budget)	53-885			
Total _____ Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2005 Paid or Charged
		2006	2005	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total _____ Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2006 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Hartley Dodge memorial Trustee for Building Repairs and Maintenance; Housing and Community Development Act of 1974; Downtown Development Commission; Developers' Escrow Application Fees; Recycling Program; Parking Offenses Adjudication Act (c. 14, P.L. 1985); Self Insurance Fund (N.J.S.A. 40A:10-6); Outside Employment of Off Duty Municipal Firemen; Forfeited Fines (County Prosecutor)

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2005

ASSETS		
Cash and Investments	1110100	11,088,234.64
Due from State of N.J.(c.20 P.L. 1971)	1111000	
State Road Aid Allotments Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	194,199.80
Tax Title Liens Receivable	1110400	11,114.68
Property Acquired by Tax Title Lien Liquidation	1110500	313,800.00
Other Receivables	1110600	559,398.98
Deferred Charges Required to be in 2006 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2006	1110800	
Total Assets	1110900	12,166,748.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities	2110100	2,713,092.03
Reserves for Receivables	2110200	1,078,513.46
Surplus	2110300	8,375,142.61
Total Liabilities, Reserves and Surplus		12,166,748.10

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2005	YEAR 2004
Surplus Balance, January 1st	2310100	7,864,977.10	8,092,366.97
CURRENT REVENUES ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2005 99.51% 2004 99.19%)	2310200	43,365,630.35	42,954,407.02
Delinquent Taxes	2310300	316,015.62	270,569.97
Other Revenues and Additions to Income	2310400	10,693,063.10	8,890,506.17
Total Funds	2310500	62,239,686.17	60,207,850.13
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	19,180,422.57	18,313,216.83
School Taxes (Including Local and Regional)	2310700	26,122,869.00	25,725,909.50
County Taxes (Including Added Tax Amounts)	2310800	7,631,442.09	7,851,630.80
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	929,809.90	452,115.90
Total Expenditures and Tax Requirements	2311100	53,864,543.56	52,342,873.03
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	53,864,543.56	52,342,873.03
Surplus Balance - December 31st	2311400	8,375,142.61	7,864,977.10

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2006 Budget

Surplus Balance December 31, 2005	2311500	8,375,142.61
Current Surplus Anticipated in 2006 Budget	2311600	4,150,000.00
Surplus Balance Remaining	2311700	4,225,142.61

2006
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

-A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures for the current fiscal year.
Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned on improvements.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program, presented herewith, is an estimated projection of the capital projects for the next six years. During 2006 the projects expected to be completed are detailed on sheet 40b. Projects and their planned funding, which will begin subsequent to 2006, are reflected on sheets 40c and 40d.

Every effort has been made, and will be made, by the Mayor and Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the Capital Program will be revised or amended accordingly.

Mayor and Council of the
Borough of Madison

**6 YEAR CAPITAL PROGRAM - 2006-2011
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

Borough of Madison

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2006	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Roads and engineering projects	9,305,000.00			9,005,000.00		300,000.00				
Public works projects	1,799,000.00			1,799,000.00						
Police department	1,251,000.00			1,251,000.00						
Fire department	1,981,000.00			981,000.00						
Library projects	585,000.00			585,000.00			1,000,000.00			
Library technology	117,000.00			117,000.00						
Teen center	53,000.00			53,000.00						
Borough clerk	59,000.00			59,000.00						
Administration	927,000.00			927,000.00						
Police and fire building	19,000,000.00			1,250,000.00			17,750,000.00			
Water Utility:										
Water Utility projects	2,394,000.00			2,394,000.00						
Electric Utility:										
Electric Utility projects	2,425,000.00			2,425,000.00						
TOTALS - ALL PROJECTS	39,896,000.00			20,846,000.00		300,000.00	18,750,000.00			

SECTION 2 - UPON ADOPTION FOR YEAR 2006
 (Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Madison Governing Body of the County of Morris Borough that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,844,175.00 (item 2 below) for municipal purposes and
- (b) \$ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ _____ Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
 (insert last name)

AYES

Nays

Abstained

Absent

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$	4,150,000.00
Miscellaneous Revenues Anticipated	40004-10	\$	8,214,077.23
Receipts from Delinquent Taxes	15-499	\$	199,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	9,844,175.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 40	07-195	\$	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Revenues	40000-00	\$	22,407,252.23

SECTION 2 - UPON ADOPTION FOR YEAR 2006
 (Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Madison Governing Body of the County of Morris of the Borough that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,844,175.00 (item 2 below) for municipal purposes and
- (b) \$ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ _____ Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
 (insert last name)

AYES

Nays

Abstained

Absent

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$	4,150,000.00
Miscellaneous Revenues Anticipated	40004-10	\$	8,214,077.23
Receipts from Delinquent Taxes	15-499	\$	199,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	9,844,175.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 40	07-195	\$	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added to THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Revenues	40000-00	\$	22,407,252.23

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent		\$ 12,621,718.00
(e) Deferred Charges and Statutory Expenditures - Municipal		\$ 400,000.00
(g) Cash Deficit		\$
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		\$ 5,076,890.23
(c) Capital Improvements		\$ 1,505,000.00
(d) Municipal Debt Service		\$ 1,357,194.00
(e) Deferred Charges - Municipal		\$
(f) Judgements		\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		\$
(g) Cash Deficit		\$
(k) For Local District School Purposes		\$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)		\$ 1,446,450.00
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)		\$
Total Appropriations		\$ 22,407,252.23

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 23rd day of May 2006. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2006 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 23rd day of May, 2006, _____, Clerk

Signature

COUNTY / MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2005	APPROPRIATIONS	FCOA	Appropriated		Expended 2005	
		2006	2005				for 2006	for 2005	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	423,368.96	423,559.90	423,559.90	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
Reserve Funds:					Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
Public & Private Revenues:					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
					Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx
					Interest on Bonds	54-930-2				xxxxxxx
					Interest on Notes	54-935-2				xxxxxxx
					Reserve for Future Use	54-950-2	423,368.96	423,559.90		423,559.90
Total Trust Fund Revenues:	54-299	423,368.96	423,559.90	423,559.90	Total Trust Fund Appropriations:	54-499	423,368.96	423,559.90		423,559.90

Summary of Program

Year Referendum Passed/Implemented	11/4/03 <i>(Date)</i>
Rate Assessed	\$.02 per \$100
Total Tax Collected to date	\$ 856,905.90
Total Expended to date	\$ -0-
Total Acreage Preserved to date	<i>(Acres)</i>
Recreation land preserved in 2005:	<i>(Acres)</i>
Farmland preserved in 2005:	<i>(Acres)</i>