

ORDINANCE 34-2007

ORDINANCE OF THE BOROUGH OF MADISON AMENDING THE BOROUGH CODE TO INCLUDE CHAPTER 157 ENTITLED "SERVICE CHARGE FOR RETURNED CHECKS"

WHEREAS, the Borough Administrator has recommended that the Borough adopt an ordinance imposing a service charge of \$20.00 for any payment tendered to the Borough by a check or other written instrument that was returned for insufficient funds, pursuant to N.J.S.A. 40:5-18; and

WHEREAS, the Council has determined to adopt such an Ordinance. **NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The Borough Code is amended to include Chapter 157 entitled "Service Charge for Returned Checks":

§157-1. In accordance with N.J.S.A. 40:5-18, a service charge of \$20.00 shall be added to any account owing to the Borough of Madison when payment is tendered by check or other written instrument which is returned for insufficient funds.

§157-2. Whenever an account owing to the Borough of Madison is for a tax or special assessment, the service charge authorized by Section 157-1 shall be included on any list of delinquent accounts which is prepared for the enforcement of the lien.

§157-3. Any service charge authorized by Section 157-1 shall be collected in the same manner prescribed by Law for the collection of the account for which the check or other written instrument was tendered. In addition, the governing body may require future payments to be tendered in cash or by certified or cashier's check.

SECTION 2: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

May 30, 2007

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: May 14, 2007

Published, Madison Eagle: May 17, 2007

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