

ORDINANCE 42-2007

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$100,000.00 FOR THE PREPARATION AND PAINTING OF THE KINGS ROAD & JAMES PARK SUBSTATIONS

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$100,000.00 from the Electric Capital Improvement Fund for the preparation and painting of the Kings Road and James Park substations; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$100,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$100,000.00 from the Electric Capital Improvement Fund for the preparation and painting of the Kings Road and James Park substations; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$100,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the preparation and painting of the Kings Road and James Park substations.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: Wednesday, May 30, 2007\

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