

ADOPTION CERTIFICATION

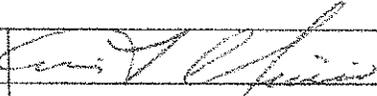
of the 2013

Madison Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM April 1, 2013 TO: March 31, 2014

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Madison Housing Authority on the 23 day of April, 2014.

Secretary's Signature:			
Name:	Louis A. Riccio		
Title:	Executive Director		
Address:	24 Central Avenue Madison, NJ 07940		
Phone Number:	973-377-0258	Fax Number:	973-377-5237
E-mail address	Lriccio@madisonha.com		

Commissioner _____ seconded the motion.

X – Indicates Vote

A.B. – Absent

N.V. – Not Voting

RECORD OF COMMISSIONERS VOTE ON FINAL PASSAGE									
COMMISSIONER	AYE	NAY	N.V.	A.B.	COMMISSIONER	AYE	NAY	N.V.	A.B.
Bhatt	X				Mantone	X			
Driscoll	X				Martin				X
Hayman	X				Mikulewicz				X
Love	X								

Madison Housing Authority

**HOUSING AUTHORITY BUDGET
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM April 1, 2013 TO: March 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Madison Housing Authority for the fiscal year beginning April 1, 2013 and ending March 31, 2014 has been presented for adoption before the Members of the Madison Housing Authority at its open public meeting of April 23, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,277,986 Total Appropriations, including any Accumulated Deficit, if any, of \$3,259,120 and Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on April 23, 2013 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning April 1, 2013 and, ending March 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

April 23, 2013
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bhatt	X			
Driscoll	X			
Hayman	X			
Love	X			
Mantone	X			
Martin				X
Mikulewicz				X

Madison Housing Authority

**HOUSING AUTHORITY BUDGET
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM April 1, 2013 TO: March 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Madison Housing Authority for the fiscal year beginning April 1, 2013 and ending March 31, 2014 has been presented for adoption before the Members of the Madison Housing Authority at its open public meeting of April 23, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,277,986 Total Appropriations, including any Accumulated Deficit, if any, of \$ 0 and Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on April 23, 2013 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning April 1, 2013 and, ending March 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

April 23, 2013
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bhatt	X			
Driscoll	X			
Hayman	X			
Love	X			
Mantone	X			
Martin				X
Mikulewicz				X

LOCAL GOVT SERVICES

2013 JAN 28 A 11:48

RECEIVED

2013

MADISON

(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2013

2013

APR

2013

MADISON Housing Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM April 1, 2013 TO March 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: [Signature] Date: 4/23/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: [Signature] Date: 3/21/14

2013 PREPARER'S CERTIFICATION

MADISON HOUSING

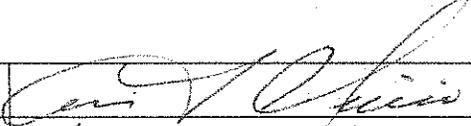
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: TO:

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Louis A. Riccio		
Title:	Executive Director		
Address:	24 CENTRAL AVENUE MADISON, NE 67940		
Phone Number:	973-377-0258	Fax Number:	973-377-5237
E-mail address	L.Riccio@MADISONHA.COM		



2013 APPROVAL CERTIFICATION

MADISON HOUSING

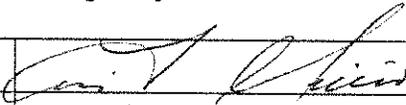
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/2013 TO: 3/31/2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the MADISON HOUSING Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22 day of January, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Louis A. Riccio		
Title:	Executive Director		
Address:	24 CENTRAL AVENUE MADISON, NJ 07940		
Phone Number:	973-377-0258	Fax Number:	973-377-5237
E-mail address	L.Riccio@MADISONHA.com		



AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority: MADISON HOUSING AUTHORITY			
Address: 24 CENTRAL AVENUE			
City, State, Zip: MADISON		NJ	07940
Phone: (ext.): 973-377-0258	Fax:	973-377-5237	

Preparer's Name: Louis A. Riccio			
Preparer's Address:			
City, State, Zip:			
Phone: (ext.):	Fax:		

Chief Executive Officer: Louis A. Riccio			
Phone: (ext.):		Fax:	
E-mail:			

Chief Financial Officer: Louis A. Riccio			
Phone: (ext.):		Fax:	
E-mail:			

Name of Auditor: RICHARD LARSON			
Name of Firm: FALLON & LARSON			
Address: 1390 RT. 36, Suite 102			
City, State, Zip: HAZLET		NJ	07730
Phone: (ext.): 732-888-2070	Fax:	732-888-6245	
E-mail: RLARSEN@fallonCPA.com			

Membership of Board of Commissioners (Full Name)	Title
Jacqueline LOVE	Vice-Chair
Lois BATT	Commissioner
Diane DRISCOLL	"
George HANMAN	"
Jerald MANTONE	"
Joseph MIKULEWICZ	"

2013 Authority Budget Resolution

MADISON Housing Authority
(Name)

FISCAL YEAR: FROM: 4/1/2013 TO: 3/31/2014

WHEREAS, the Annual Budget and Capital Budget for the MADISON Housing Authority for the fiscal year beginning, 4/1/2013 and ending, 3/31/2014 has been presented before the governing body of the MADISON Housing Authority at its open public meeting of JANUARY 22, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of 3,277,986, Total Appropriations, including any Accumulated Deficit if any, of \$ 0 and Total Unrestricted Net Assets utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of 0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the MADISON Housing Authority, at an open public meeting held on JANUARY 22, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the MADISON Housing Authority for the fiscal year beginning, APRIL 1 and ending, 3/31/14 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the MADISON Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on APRIL 23, 2013.

[Signature]
(Secretary's Signature)

1/20/13
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<u>bove</u>	✓			
<u>Bhatt</u>	✓			
<u>montone</u>	✓			
<u>Hagman</u>	✓			
<u>Discoll</u>				✓
<u>McKulewicz</u>	✓			

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2013

HOUSING AUTHORITY BUDGET

MADISON HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

---ANTICIPATED REVENUES---

			2012
		2013	CURRENT YEAR'S
OPERATING REVENUES	CROSS REF.	PROPOSED BUDGET	ADOPTED BUDGET
TOTAL RENTAL FEES	* A-1 *	✓ \$2,616,756	\$2,341,673
OTHER OPERATING REVENUES	* A-2 *	\$0	\$0
	* *	\$0	\$0
	* *	\$0	\$0
TOTAL OPERATING REVENUES	* R-1 *	\$2,616,756	✓ \$2,341,673
		2013	2012
		PROPOSED BUDGET	CURRENT YEAR'S
NON-OPERATING REVENUES	CROSS REF.	BUDGET	ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *	✓ \$55,240	\$55,240
LOCAL SUBSIDIES & DONATIONS	* A-4 *	✓ \$0	\$0
INTEREST ON INVESTMENTS	* A-5 *	✓ \$1,330	\$1,330
OTHER NON-OPERATING REVENUES	* A-6 *	✓ \$604,660	\$597,860
TOTAL NON-OPERATING REVENUES	* R-2 *	\$661,230	\$654,430
TOTAL ANTICIPATED REVENUES	* R-3 *	✓ \$3,277,986	✓ \$2,996,103
(R-1 + R-2)			

2013

HOUSING AUTHORITY BUDGET

MADISON HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--				2012
	CROSS	2013		CURRENT YEAR'S
ADMINISTRATION	REF.	PROPOSED		ADOPTED
		BUDGET		BUDGET
SALARY & WAGES	* B-1 *	\$496,710		\$487,520 *
FRINGE BENEFITS	* B-2 *	\$232,492		\$249,040 *
OTHER EXPENSES	* B-3 *	\$202,740		\$201,800 *
TOTAL ADMINISTRATION	* E-1 *	\$931,942		\$938,360 *
COST OF PROVIDING SERVICES		2013		2012
	CROSS	PROPOSED		CURRENT YEAR'S
	REF.	BUDGET		ADOPTED
				BUDGET
SALARY & WAGES	* B-4 *	\$188,060		\$148,840 *
FRINGE BENEFITS	* B-5 *	\$79,268		\$68,400 *
OTHER EXPENSES	* B-6 *	\$2,059,850		\$2,103,170 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$2,327,178		\$2,320,410 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	* D-1 *	\$0		\$0 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* E-3 *	\$3,259,120		\$3,258,770 *

2013

HOUSING AUTHORITY BUDGET

MADISON HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	* D-2 *	\$0 *	\$0 *
OPERATING RESERVE	* C-1 *	\$0 *	\$0 *
OPERATING RESERVE - SECT 8	* C-2 *	\$0 *	\$0 *
OTHER NON-OPERATING APPROPRIATION	* C-3 *	\$0 *	\$0 *
OTHER (SECT. 8 / HOUSING VOUCHER)	* C-4 *	\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	* E-4 *	\$0 *	\$0 *
ACCUMULATED DEFICIT	* E-5 *	\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	* E-6 *	√ \$3,259,120 *	√ \$3,258,770 *
LESS : FUND BALANCE UTILIZED TO BALANCE BUDGET	* R-4 *	√ \$0 *	√ \$262,667 *
TOTAL APPROPRIATIONS & FUND BALANCE (E-6 - R-4)	* E-7 *	√ \$3,259,120 *	√ \$2,996,103 *

2013

MADISON Housing Authority

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

MADISON HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS	TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
	REF		HOUSING	CERTS.	VOUCHERS	PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60	\$0	\$0	\$0	\$0	\$0
DWELLING RENTAL	* Line 70	\$809,080	\$809,080	\$0	\$0	\$0
EXCESS UTILITIES	* Line 80	\$0	\$0	\$0	\$0	\$0
NON-DWELLING RENTAL	* Line 90	\$0	\$0	\$0	\$0	\$0
HUD OPERATING SUBSIDY	* Line 690	\$91,476	\$91,476	\$0	\$0	\$0
OTHER INCOME	* Line 120	\$0	\$0	\$0	\$0	\$0
CERTIFICATE-ACC SECTION 8	* Line 13	\$0	\$0	\$0	\$0	\$0
VOUCHER-ACC HOUSING VOUCHER	* Line 13	\$1,716,200	\$0	\$0	\$1,716,200	\$0
TOTAL RENTAL FEES	* A-1	\$2,616,756	\$900,556	\$0	\$1,716,200	\$0
=====						
---OTHER OPERATING REVENUES---						
		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	*	\$0	\$0	\$0	\$0	\$0
(2)	*	\$0	\$0	\$0	\$0	\$0
(3)	*	\$0	\$0	\$0	\$0	\$0
(4)	*	\$0	\$0	\$0	\$0	\$0
(5)	*	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER OPERATING REVENUE	* A-2	\$0	\$0	\$0	\$0	\$0
=====						
PAGE SS-2						

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

MADISON HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

TOTAL

PUBLIC
HOUSING

SECT. 8
CERTS.

HOUSING
VOUCHERS

OTHER
PROGRAMS

LIST IN DETAIL:

(1) FSS Coordinator Fees	*	*	\$55,240	\$0	\$0	\$55,240	\$0	*
(2)	*	*	\$0	\$0	\$0	\$0	\$0	*
(3)	*	*	\$0	\$0	\$0	\$0	\$0	*
(4)	*	*	\$0	\$0	\$0	\$0	\$0	*
(5)	*	*	\$0	\$0	\$0	\$0	\$0	*
TOTAL GRANTS & ENTITLEMENTS	*	A-3 *	\$55,240	\$0	\$0	\$55,240	\$0	*

---LOCAL SUBSIDIES---
---& DONATIONS---

TOTAL

PUBLIC
HOUSING

SECT. 8
CERTS.

HOUSING
VOUCHERS

OTHER
PROGRAMS

LIST IN DETAIL:

(1)	*	*	\$0	\$0	\$0	\$0	\$0	*
(2)	*	*	\$0	\$0	\$0	\$0	\$0	*
(3)	*	*	\$0	\$0	\$0	\$0	\$0	*
(4)	*	*	\$0	\$0	\$0	\$0	\$0	*
(5)	*	*	\$0	\$0	\$0	\$0	\$0	*
TOTAL SUBSIDIES & DONATIONS	*	A-4 *	\$0	\$0	\$0	\$0	\$0	*

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

MADISON HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2013 TO MARCH 31, 2014

==== NON-OPERATING REVENUES ====

--INTEREST ON INVESTMENTS-- --AND DEPOSITS--			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$1,330	\$1,330	\$0	\$0	\$0 *
SECURITY DEPOSITS	*	*	\$0	\$0	\$0	\$0	\$0 *
PENALTIES	*	*	\$0	\$0	\$0	\$0	\$0 *
OTHER INVESTMENTS	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	✓ \$1,330	\$1,330	\$0	\$0	\$0 *

---OTHER NON-OPERATING REVENUES---			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*	\$604,660	\$116,900	\$0	\$0	\$487,760 *
(2)	*	*	\$0	\$0	\$0	\$0	\$0 *
(3)	*	*	\$0	\$0	\$0	\$0	\$0 *
(4)	*	*	\$0	\$0	\$0	\$0	\$0 *
(5)	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	✓ \$604,660	\$116,900	\$0	\$0	\$487,760 *

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

MADISON HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2013 TO MARCH 31, 2014

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	* B-1 *		\$496,710	\$162,900	\$0	\$72,710	\$261,100 *
Fringe Benefits	* B-2 *		\$232,492	\$110,882	\$0	\$35,000	\$86,610 *
Other Expenses	* B-3 *		\$202,740	\$133,150	\$0	\$69,590	\$0 *
TOTAL ADMINISTRATION	* E-1 *		\$931,942	\$406,932	\$0	\$177,300	\$347,710
=====							
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	* *		\$0	\$0	\$0	\$0	\$0 *
Maintenance & Operation	* *		\$168,060	\$67,400	\$0	\$0	\$100,660 *
Protective Services	* *		\$0	\$0	\$0	\$0	\$0 *
Utility Labor	* *		\$20,000	\$20,000	\$0	\$0	\$0 *
Total Salaries & Wages	* B-4 *		\$188,060	\$87,400	\$0	\$0	\$100,660 *
Fringe Benefits	* B-5 *		\$79,268	\$45,878	\$0	\$0	\$33,390 *
Other Expenses							
Tenant Services	* *		\$3,500	\$3,500	\$0	\$0	\$0 *
Utilities	* *		\$128,050	\$128,050	\$0	\$0	\$0 *
Maintenance & Operation							
Materials & Contract Cost	* *		\$206,000	\$206,000	\$0	\$0	\$0 *
Protective Services							
Materials & Contract Cost	* *		\$0	\$0	\$0	\$0	\$0 *
Insurance	* *		\$56,000	\$45,000	\$0	\$5,000	\$6,000 *
P.I.L.O.T	* *		\$66,100	\$66,100	\$0	\$0	\$0 *
Terminal Leave Payments	* *		\$0	\$0	\$0	\$0	\$0 *
Collection Losses	* *		\$8,000	\$8,000	\$0	\$0	\$0 *
Other General Expense	* *		\$0	\$0	\$0	\$0	\$0 *
Rents	* *		\$1,573,200	\$0	\$0	\$1,573,200	\$0 *
Extraordinary Maintenance	* *		\$0	\$0	\$0	\$0	\$0 *
Replacement of Non-Expendible Equip	* *		\$13,000	\$13,000	\$0	\$0	\$0 *
Property Betterment/Additions	* *		\$6,000	\$6,000	\$0	\$0	\$0 *
Other Costs	* *		\$0	\$0	\$0	\$0	\$0 *
Total Other Expenses	* B-6 *		\$2,059,850	\$475,650	\$0	\$1,578,200	\$6,000 *
TOTAL COST OF PROVIDING SERVICE	* *		\$2,327,178	\$608,928	\$0	\$1,578,200	\$140,050 *
=====							

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

MADISON HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

====UNRESERVED FUND BALANCE=====

2013

CROSS
REF.

PROPOSED
BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2012	* AUDIT *	\$406,197 *
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*	\$22,667 *
(3)	PROPOSED BALANCE AVAILABLE	*	\$383,530 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	(\$85,423) *
(5)	ESTIMATED AVAILABLE BALANCE	*	\$298,107 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$0 *
(7)	UTILIZED IN PROPOSED BUDGET	*	\$0 *
(8)	TOTAL FUND BALANCE UTILIZED	*	\$0 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	\$298,107 *

====RESTRICTED FUND BALANCE=====

2013

CROSS
REF.

PROPOSED
BUDGET

(1)	BEGINNING BALANCE April 1, 2012	* AUDIT *	\$270,988 *
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	\$240,000 *
(3)	PROPOSED BALANCE AVAILABLE	*	\$30,988 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	\$0 *
(5)	ESTIMATED AVAILABLE BALANCE	*	\$30,988 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$0 *
(7)	UTILIZED IN PROPOSED BUDGET	*	\$0 *
(8)	TOTAL RESTRICTED FUND BALANCE UTILIZED	*	\$0 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	\$30,988 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

MADISON HOUSING AUTHORITY

FISCAL YEAR 2012

FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL	Public	Section 8	Housing	Other
			HOUSING AUTHORITY	Housing Mangement		Voucher	Programs
			PROPOSED BUDGET	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Non-routine Maintenance Res.	\$0	\$0	\$0	\$0	\$0
40	Total	Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Pay.	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$1,716,200	\$0	\$0	\$1,716,200	\$0
70	3110	Dwelling Rental	\$809,080	\$809,080	\$0	\$0	\$0
80	3120	Excess Utilities	\$0	\$0	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$0	\$0	\$0	\$0	\$0
100	Total	Rental Income	\$2,525,280	\$809,080	\$0	\$1,716,200	\$0
110	3610	Interest Income	\$1,330	\$1,330	\$0	\$0	\$0
120	3690	Other Income	\$604,660	\$116,900	\$0	\$0	\$487,760
130	Total	Operating Income	\$3,131,270	\$927,310	\$0	\$1,716,200	\$487,760
135	-	Grant Revenue	\$55,240	\$0	\$0	\$55,240	\$0
137	Total	Operating Income(Inc. grants)	\$3,186,510	\$927,310	\$0	\$1,771,440	\$487,760
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$496,710	\$162,900	\$0	\$72,710	\$261,100
150	4130	Legal	\$27,500	\$24,750	\$0	\$2,750	\$0
160	4140	Staff Training	\$10,000	\$9,000	\$0	\$1,000	\$0
170	4150	Travel	\$2,000	\$1,800	\$0	\$200	\$0
180	4170	Accounting Fees	\$24,000	\$21,600	\$0	\$2,400	\$0
190	4171	Auditing Fees	\$10,000	\$7,000	\$0	\$3,000	\$0
200	4190	Other Admin. Expenses	\$129,240	\$69,000	\$0	\$60,240	\$0
210	Total	Administrative Expense	\$699,450	\$296,050	\$0	\$142,300	\$261,100
Tenant Services							
220	4210	Salaries	\$0	\$0	\$0	\$0	\$0
230	4220	Recreation, Public. & Other	\$3,500	\$3,500	\$0	\$0	\$0
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250	Total	Tenant Service Expense	\$3,500	\$3,500	\$0	\$0	\$0
Utilities							
260	4310	Water	\$14,870	\$14,870	\$0	\$0	\$0
270	4320	Electricity	\$54,300	\$54,300	\$0	\$0	\$0
280	4330	Gas	\$58,880	\$58,880	\$0	\$0	\$0
290	4340	Fuel Oil	\$0	\$0	\$0	\$0	\$0
300	4350	Labor	\$20,000	\$20,000	\$0	\$0	\$0
310	4390	Other	\$0	\$0	\$0	\$0	\$0
320	Total	Utilities Expense	\$148,050	\$148,050	\$0	\$0	\$0
Ordinary Maintenance & Operations							
330	4410	Labor	\$168,060	\$67,400	\$0	\$0	\$100,660
340	4420	Materials	\$50,000	\$50,000	\$0	\$0	\$0
350	4430	Contract Cost	\$156,000	\$156,000	\$0	\$0	\$0
360	Total	Ordinary Maint & Oper. Expense	\$374,060	\$273,400	\$0	\$0	\$100,660

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
MADISON HOUSING AUTHORITY							
FISCAL YEAR 2013							
FISCAL PERIOD APRIL 1, 2013 TO MARCH 31, 2014							
OPERATING BUDGET							
Line	Acct.		TOTAL	Public	Section	Housing	Other
No.	No.	Description	HOUSING	Housing	8	Voucher	Programs
			PROPOSED	Proposed	Proposed	Proposed	Proposed
			BUDGET	Budget	Budget	Budget	Budget
Protective Services							
370	4460	Labor	\$0	\$0	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400		Total Protective Services Expense	\$0	\$0	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$56,000	\$45,000	\$0	\$5,000	\$6,000
420	4520	Payment in Lieu of Taxes	\$66,100	\$66,100	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0
440	4540	Employee Benefits	\$311,760	\$156,760	\$0	\$35,000	\$120,000
450	4570	Collection Losses	\$8,000	\$8,000	\$0	\$0	\$0
460	4590	Other General Expense	\$0	\$0	\$0	\$0	\$0
470		Total General Expense	\$441,860	\$275,860	\$0	\$40,000	\$126,000
480		Total Sum of Routine Expenses	\$1,666,920	\$996,860	\$0	\$182,300	\$487,760
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Sec. 8/Housing Voucher Payments	\$1,573,200	\$0	\$0	\$1,573,200	\$0
500		Operating Expense	\$3,240,120	\$996,860	\$0	\$1,755,500	\$487,760
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replace. of Nonexpendable Equip.	\$13,000	\$13,000	\$0	\$0	\$0
530	7540	Property Betterment & Additions	\$6,000	\$6,000	\$0	\$0	\$0
540		Total Nonroutine Expenditures	\$19,000	\$19,000	\$0	\$0	\$0
550		Total Operating Expenditures	\$3,259,120	\$1,015,860	\$0	\$1,755,500	\$487,760
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580		Total Operating Expenditures	\$3,259,120	\$1,015,860	\$0	\$1,755,500	\$487,760
590		Residual Receipts	(\$72,610)	(\$88,550)	(\$0)	\$15,940	(\$0)
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$91,476	\$91,476	\$0	\$0	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Other	\$0	\$0	\$0	\$0	\$0
660		Other	\$0	\$0	\$0	\$0	\$0
670		Total Year End Adjustments	\$0	\$0	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Current	\$91,476	\$91,476	\$0	\$0	\$0
690		Total HUD Contributions	\$91,476	\$91,476	\$0	\$0	\$0
700		Residual Receipts	\$18,866	\$2,926	(\$0)	\$15,940	(\$0)

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS

MADISON HOUSING AUTHORITY

PROJECT NO.	NJ39-V105-001	NO. OF DWELLING UNITS	190
		NO. OF UNIT MONTHS	2,280

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,716,200
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	\$0
13	FISCAL YEAR TOTAL	\$1,716,200
14	PROJECT ACCOUNT BALANCE	\$0
15	TOTAL ANNUAL CONTRIBUTIONS	\$1,716,200

ALC	EXPIR. DATE	
NJ#	date	\$0
TOTAL ALC		\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 MADISON HOUSING AUTHORITY

PROJECT NO.	NJ39-V105-001	NO. OF DWELLING UNITS	190
		NO. OF UNIT MONTHS	2,280

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$1,573,200
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$140,000
18	ESTIMATE HARD TO HOUSE FEE (line 19)	\$0
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$3,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$1,716,200
25	DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$1,716,200
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$0
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$1,716,200
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$1,716,200
30b	PROJECT ACCOUNT	\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

HOUSING VOUCHER ASSISTANCE PAYMENTS
ADISON HOUSING AUTHORITY

ATTACHMENT I

PROJECT NO.	NJ39-V105-001	NO. OF DWELLING UNITS	190
		NO. OF UNIT MONTHS	2,280

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
0	\$0	0	0	\$0

12	PRELIMINARY ADMIN. & GEN. EXPENSE		\$0
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS		\$1,573,200
14	ESTIMATED ONGOING ADMIN. FEE		\$140,000
15	ESTIMATED HARD TO HOUSE FEE		\$0
16	INDEPENDENT PUBLIC ACCT. FEE		\$3,000
17	TOTAL FUNDS REQUIRED		\$1,716,200
18	PAYMENTS PREVIOUSLY APPROVED		\$0
19	ADJUSTMENT TO REQUISITION		\$0
20	TOTAL PAYMENT REQUIREMENT		\$1,716,200

21	EQUAL INSTALLMENTS	UNEQUAL INSTALLMENTS					
22	INSTALLMENTS						
		1	2	3	4	5	6
		\$143,017	\$143,017	\$143,017	\$143,017	\$143,017	\$143,017
		7	8	9	10	11	12
		\$143,017	\$143,017	\$143,017	\$143,017	\$143,017	\$143,017

22a	TOTAL	\$1,716,200	=====
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2013

MAISON Housing Authority

(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

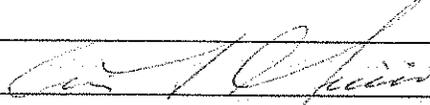
MADISON Housing Authority
(Name)

FISCAL YEAR: FROM: TO:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

It is further certified that the governing body of the MADISON Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): There are no major capital needs & funds are not available.

Secretary's Signature:			
Name:	Louis A. Riccio		
Title:	Executive Director		
Address:	2 nd Central Avenue MADISON, NJ 07940		
Phone Number:	973-377-0258	Fax Number:	973-377-5237
E-mail address	L.Riccio@MADISONHA.com		

2013 Capital Budget/Program Message

MADISON Housing Authority
(Name)

FISCAL YEAR: FROM: TO:

NOT APPLICABLE

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.