

ORDINANCE 29-2004

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$1,117,000.00 FOR THE PURCHASE OF PROPERTY AT 105 RIDGEDALE AVENUE, KNOWN AS LOT 76 IN BLOCK 1001

WHEREAS, the Borough Council has determined that it is in the best interest of the Borough to purchase property located at 105 Ridgedale Avenue, in the Borough of Madison known and designated as Lot 76 in Block 1001 on the current tax map of the Borough; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$1,117,000.00 from the General Capital Improvement Fund as well as from the Madison Open Space Trust Fund and the State of New Jersey Green Acres Fund and Morris County Open Space Fund for the purchase price of the land described herein; and

WHEREAS, the Director of Finance has attested to the availability of funds in an amount not to exceed \$1,117,000.00 for this purpose.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$1,117,000.00 is hereby appropriated from the General Capital Improvement Fund, the Madison Open Space Trust Fund, the State of New Jersey Green Acres Fund and Morris County Open Space Fund for the purchase of property known as Lot 76, in Block 1001 on the current tax map of the Borough of Madison, located at 105 Ridgedale Avenue.

SECTION 2: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

June 28, 2004

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: June 14, 2004

Published, Madison Eagle: June 17, 2004

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