

ORDINANCE 12 - 2002

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$55,000.00 FROM THE ELECTRIC UTILITY CAPITAL IMPROVEMENT FUND FOR THE PURCHASE OF PARTS AND LABOR FOR REBUILDING TRANSFORMER TAP CHANGERS AT JAMES PARK SUBSTATION

WHEREAS, the Electric Utility Supervisor has recommended that the Borough purchase parts and labor for rebuilding transformer tap changers on Bank 3A, 3B and 4A at James Park Substation; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Utility Capital Improvement Fund in an amount not to exceed \$55,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$55,000.00 from the Electric Utility Capital Improvement Fund for the purchase of parts and labor for rebuilding transformer tap changers on Bank 3A, 3B and 4A at James Park Substation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$55,000.00 is hereby appropriated from the Electric Utility Capital Improvement Fund for the purchase of parts and labor for rebuilding transformer tap changers on Bank 3A, 3B and 4A at James Park Substation.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

April 22, 2002

JOHN J. DUNNE, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: April 8, 2002

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