ORDINANCE 29-2015

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$40,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR PURCHASE OF A NEW PICK-UP TRUCK AND RELATED EQUIPMENT

<u>WHEREAS</u>, the Electric Utility Superintendent has recommended that the Borough appropriate \$40,000.00 from the Electric Capital Improvement Fund for the purchase of a new pick-up truck and related equipment; and

<u>WHEREAS</u>, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$40,000.00 for this purpose; and

<u>WHEREAS</u>, the Borough Council has determined that the Borough should appropriate \$40,000.00 from the Electric Capital Improvement Fund for the purchase of a new pick-up truck and related equipment.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

<u>SECTION 1</u>: The amount of \$40,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the purchase of a new pick-up truck and related equipment.

<u>SECTION 2</u>: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED April 27, 2015

ROBERT H. CONLEY, Mayo

Attest:

ELIZABETH CORORNE B. . . . O. .

ELIZABETH OSBORNE, Borough Clerk Introduced and passed: April 13, 2015

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