

ORDINANCE 5-2016

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$805,250.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR 2016 MILLING AND OVERLAY PROJECTS

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$805,250.00 from the General Capital Improvement Fund for 2016 Milling and Overlay projects, including mill, overlay, signage, striping, curb, sidewalk and crack sealing improvements, related work and miscellaneous projects throughout town; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$805,250.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$805,250.00 from the General Capital Improvement Fund for the 2016 Milling and Overlay projects, signage, striping, curb, sidewalk and crack sealing improvements, related work and miscellaneous projects throughout town.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$805,250.00 is hereby appropriated from the General Capital Improvement Fund for the 2016 Milling and Overlay projects, signage, striping, curb, sidewalk and crack sealing improvements, related work and miscellaneous projects throughout town.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.