ORDINANCE 52-2014

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$200,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR THE WAVERLY GREEN PARKING LOT IMPROVEMENTS PROJECT

<u>WHEREAS</u>, the Borough Engineer has recommended that the Borough appropriate \$200,000.00 from the General Capital Improvement Fund for the Waverly Green Parking Lot Improvements project; and

<u>WHEREAS</u>, the Chief Financial Officer has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$200,000.00 for this purpose; and

<u>WHEREAS</u>, the Borough Council has determined that the Borough should appropriate \$200,000.00 from the General Capital Improvement Fund for the Waverly Green Parking Lot Improvements project I.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$200,000.00 is hereby appropriated from the General Capital Improvement Fund for the Waverly Green Parking Lot Improvements project.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED October 27, 2014

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: October 15, 2014 Published, Daily Record: October 18, 2014

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