

ORDINANCE 36-2016

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$35,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND
FOR PURCHASE OF AUTOMATED METERS AND A HANDHELD
METER READING DEVICE

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$35,000.00 from the Electric Capital Improvement Fund for the purchase of automated meters and a handheld meter reading device; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$35,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$35,000.00 from the Electric Capital Improvement Fund for the purchase of automated meters and a handheld meter reading device.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$35,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the purchase of automated meters and a handheld meter reading device.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk