## **ORDINANCE 13-2014**

## ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$30,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND TO PURCHASE THREE-QUARTER TON PICKUP TRUCK

<u>WHEREAS</u>, the Electric Utility Superintendent has recommended that the Borough appropriate \$30,000.00 from the Electric Capital Improvement Fund to purchase a new <sup>3</sup>/<sub>4</sub> ton pickup truck; and

<u>WHEREAS</u>, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$30,000.00 for this purpose; and

<u>WHEREAS</u>, the Borough Council has determined that the Borough should appropriate \$30,000.00 from the Electric Capital Improvement Fund to purchase a new <sup>3</sup>/<sub>4</sub> ton pickup truck.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$30,000.00 is hereby appropriated from the Electric Capital Improvement Fund to purchase a new 3/4 ton pickup truck.

<u>SECTION 2</u>: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED May 12, 2014

Attest:

ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: April 28, 2014 Published, Madison Eagle: May 1, 2014

Hearing and consideration for final adoption: May 12, 2014 Published, Madison Eagle, upon final adoption: May 15, 2014