

**ORDINANCE 37-2021**

**ORDINANCE OF THE BOROUGH OF MADISON  
APPROPRIATING \$75,000.00 FROM THE AFFORDABLE  
HOUSING TRUST FUND FOR THE CONVERSION OF  
EXISTING RENTAL UNIT AT JOHN AVENUE INTO MULTIPLE  
UNITS**

**WHEREAS**, the Borough of Madison has previously authorized funding from the Affordable Housing Trust Fund for the conversion of two vacant four (4) bedroom units at the Housing Authority's John Avenue complex to create two-bedroom units, in the amount of \$55,000.00; and

**WHEREAS**, the Borough Administrator has recommended that the Borough appropriate \$75,000.00 in additional funding from the Affordable Housing Trust Fund (AHTF) to the Madison Housing Authority (MHA) for the John Avenue project converting two four bedroom units into four two bedroom units; and

**WHEREAS**, funds are available in the Affordable Housing Trust Fund and the availability of funds has been certified by the Chief Financial Officer; and

**WHEREAS**, the Borough Council has determined that the Borough should appropriate \$75,000.00 in additional funding from the Affordable Housing Trust Fund to the MHA for the John Avenue project; and

**WHEREAS**, the units shall be eligible for full COAH credits.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

**SECTION 1:** The amount of \$75,000.00 is hereby appropriated from the Affordable Housing Trust Fund to the MHA for conversion of two four (4) bedroom units at John Avenue into four (4) two-bedroom units.

**SECTION 2:** The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

**SECTION 3:** This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

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ROBERT H. CONLEY, Mayor

Attest:

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ELIZABETH OSBORNE, Borough Clerk