ORDINANCE 38-2010

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$500,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR REHABILITATION OF NORTH STREET PUMP STATION

<u>WHEREAS</u>, the Borough Engineer has recommended that the Borough appropriate \$500,000.00 from the General Capital Improvement Fund for rehabilitation of the North Street Pump Station; and

<u>WHEREAS</u>, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$500,000.00 for this purpose; and

<u>WHEREAS</u>, the Borough Council has determined that the Borough should appropriate \$500,000.00 from the General Capital Improvement Fund for rehabilitation of the North Street Pump Station.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$500,000.00 is hereby appropriated from the General Capital Improvement Fund for rehabilitation of the North Street Pump Station.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

<u>SECTION 3</u>: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

	MARY-ANNA HOLDEN, Mayor
Attest:	
ELIZABETH OSBORNE, Borough Clerk	