

ORDINANCE 46-2008

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$86,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR REPAIR AND RESURFACING FOUR TENNIS COURTS AT MADISON HIGH SCHOOL

WHEREAS, the Recreation Director has recommended that the Borough appropriate \$86,000.00 from the General Capital Improvement Fund for two-thirds of the cost to repair and resurface four tennis courts at Madison High School; and

WHEREAS, one-third of the cost to repair and resurface four tennis courts at Madison High School will be paid by the Board of Education; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$86,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$86,000.00 from the General Capital Improvement Fund for two-thirds of the cost to repair and resurface four tennis courts at Madison High School; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$86,000.00 is hereby appropriated from the General Capital Improvement Fund for two-thirds of the cost to repair and resurface four tennis courts at Madison High School.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

June 23, 2008

MARY-ANNA HOLDEN, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: June 9, 2008

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