

ORDINANCE 5-2007

**ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 94
APPENDIX "A" SCHEDULE OF RATES FOR ELECTRIC UTILITY**

WHEREAS, the Chief Financial Officer of the Borough of Madison has recommended that the electric utility rates be increased due to increased costs; and

WHEREAS, the Borough Chief Financial Officer has recommended that Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" be amended to reflect the following new rates:

Type Customer Charge Demand Charge Energy Charge

Residential Service	\$3.12		0 to 600 kWh \$0.1236 601 kWh or higher \$0.1306
General Service (non demand)	\$3.19		\$0.1339 per kWh
General Service (demand)	\$6.25	\$7.224 per kW	\$0.0935 per kWh
Mid Level General Service – Demand	\$18.72	\$8.531 per kW	\$0.0754 per kWh

Large General Service – Demand	\$18.72	\$8.179 per kW	\$0.0724 per kWh
Outdoor Area Light Service		<p>\$7.42 per 3,650 lumen mercury vapor lamp</p> <p>\$11.30 per 7,000 lumen mercury vapor lamp</p> <p>\$0.545 for each span of wire</p> <p>\$2.452 for each transformer</p> <p>\$0.709 for each pole</p>	
Off-Peak Water-Heating Service Rider	\$1.09		\$0.0713 per kWh
Standby Facilities Service Rider			\$0.818 per kWh

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WHEREAS, the Borough Council, after due consideration has determined to proceed with said recommendation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" is hereby amended to revise the electric utility rates and classifications as set forth herein.

SECTION 3: All other rates and terms remain the same, except those changed herein.

SECTION 4: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: February 26, 2007

Published, Madison Eagle: March 1, 2007

Hearing and final adoption: March 12, 2007

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