

**R 13-2022**

**RESOLUTION OF THE BOROUGH OF MADISON AUTHORIZING THE ESTABLISHMENT OF PETTY CASH FUNDS FOR USE BY BOROUGH CUSTODIANS**

**WHEREAS**, N.J.S.A. 40A:5-21 authorizes the establishment of a Petty Cash Fund in any county or municipality by application and resolution; and

**WHEREAS**, it is the desire of the Borough of Madison in the County of Morris, New Jersey, to establish such a fund for the following department custodians in the indicated amounts:

Elizabeth Osborne Borough Clerk	\$1,000.00
John Miscia Chief of Police	\$ 500.00
James Mattina Electric Utility Superintendent	\$ 200.00
Ken O'Brien Director of Public Works	\$ 200.00
Ken O'Brien Water Utility/Director of Public Works	\$ 200.00

**WHEREAS**, all custodians are bonded by a blanket bond pursuant to N.J.S.A. 40A:5-34.1; and

**WHEREAS**, each custodian shall maintain records for his or her fund in a manner conducive to proper accounting and auditing procedures.

**NOW, THEREFORE, BE IT RESOLVED** that the Borough Council of the Borough of Madison in the County of Morris and State of New Jersey hereby authorizes the establishment of Petty Cash Funds as described herein, and that two copies of this resolution be filed with the Division of Local Government Services in the New Jersey Department of Community Affairs for approval.

ADOPTED AND APPROVED  
January 3, 2022

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ROBERT H. CONLEY, Mayor

Attest:

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ELIZABETH OSBORNE, Borough Clerk