

R 320-2019

**RESOLUTION OF THE BOROUGH OF MADISON AUTHORIZING
2019 BUDGET TRANSFERS**

WHEREAS, certain transfers of funds for various 2019 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40A:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfill their purposes to those appropriations deemed to be insufficient; and

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40A:4-58 for transfer purposes.

NOW, THEREFORE, BE IT RESOLVED, by an affirmative vote of the members of the Council of the Borough of Madison, in the County of Morris, New Jersey, that the Chief Financial Officer is hereby authorized to make transfers between appropriation accounts of the 2019 Municipal Budget as follows:

Budget Line receiving funds	Amount Transferred in	Reason for request	Budget line transferring \$\$	Amount transferred out
Fire Department OT (265)	+\$12,000	Employee injured off duty and out on extended sick leave	Insurance (210)	- \$12,000
Fire Dept Operating (265)	+\$4,000	Additional Funds needed for clothing allowance	Insurance (210)	- \$4,000
Fire Dept Vehicle Maintenance (317)	+\$5,000	Parts for Engine 1	Insurance (210)	- \$5,000
Senior Center(393)	+\$3,500	Part time staff and transition to new drivers	Insurance (210)	- \$3,500
DPW Vehicle Maint Overtime	+\$10,000	Additional overtime needed	DPW Salaries (300)	-10,000

ADOPTED AND APPROVED
NOVEMBER 13, 2019

ROBERT H. CONLEY, MAYOR

Attest:

ELIZABETH OSBORNE, Borough Clerk