

R 163-2020

**RESOLUTION OF THE BOROUGH OF MADISON AUTHORIZING FINAL
PAYMENT TO JOMED CONTRACTING CORP. IN THE AMOUNT OF
\$136,520.00 FOR THE HIGHLAND AVENUE WATER MAIN REPLACEMENT**

WHEREAS, the Assistant Borough Engineer has advised the Council that changes in water main replacement work on Highland Avenue were encountered during the Highland Avenue Water Main Replacement project; and

WHEREAS, the Assistant Borough Engineer has recommended that based on said change orders, the base contract with Jo Med Contracting Corp. shall be decreased by \$4,380.49 (3.1%); and

WHEREAS, the Council wishes to authorize disbursement of Payment in the cumulative amount of \$136,520.00.

WHEREAS, the Chief Financial Officer has confirmed the adequate funds for this purpose are contained in Ordinance 1-2018 (W-06-55-614-602).

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, that payment in the amount of \$136,520.00 to the Jo Med Contracting Corp. contract for the Highland Avenue Water Main Replacement project is approved.

ADOPTED AND APPROVED
June 8, 2020

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk